**AUDIT COMMITTEE**

FROM: The Secretary, Audit Committee

**Minutes of Meeting held on Wednesday, June 28, 2017**

**at 2:38 p.m. in the Board Room**

**Present**

Committee

Ms. Kunene (Chair)

Mr. Alkhudairy

Mr. Catzaras (Alternate)

Mr. Garg

Mr. Heemskerk

Mr. Lu (Temporary Alternate)

Mr. Mills (Temporary Alternate)

Mr. Misyukovets (Temporary Alternate)

Other Executive Directors and Alternates

Messrs./Mmes. Cascino, Dravniece,Engozogo Mba, Filartiga Cantero, Happe, Higgins, Jimenez, Myers, Ncube, Nili, Tantitemit, Tazaki and Trepanier

Officers and Staff

Messrs./Mmes. Cumming, Esen, Gouled, Himmo, Pitts and Yew. Jarik (Committee Secretary)

**IFC’s FY17 Annual Report on Financial Risk Management and Capital Adequacy**

1. The Committee discussed the document entitled *IFC’s FY17 Annual Report on Financial Risk Management and Capital Adequacy* (IFC/R2017-0197). A report from the Committee to the Board was prepared.

**Date of Next Meeting**

1. The next meeting of the Committee was scheduled for July 24, 2017.

**Adjournment**

1. The meeting adjourned at3:56 p.m.