Minister Veaceslav Negruta  
Ministry of Finance  
Chisinau, Moldova

_Dutch Grant for Co-financing of the Public Financial Management Project_  
_(TF055170)_  
Amendment to the Dutch Grant Agreement

Dear Mr. Minister:

We refer to the Dutch Grant Agreement (the Grant Agreement) between Moldova and the International Development Association (the Association) dated October 28, 2005 for the above-referenced Project, and your letter dated April 29, 2010, requesting certain amendments to the Grant Agreement.

We concur with your request and hereby amend the Grant Agreement as follows:

1. **In Section 4 of the Annex, first sentence of paragraph 4.3. (c) is amended to read as follows (modifications are shown in italics):**

   “(c) No withdrawals shall be made from the Grant Account after **December 31, 2011** or such later date that IDA shall establish by notice to the Recipient (the Closing Date).”

Please confirm your agreement with the foregoing, on behalf of Moldova, by signing, dating and returning to us the enclosed copy of this letter. The amendment will become effective upon receipt of a countersigned copy of this letter.

Sincerely,

/S/ Martin Raiser  
Director  
Ukraine, Belarus, Moldova  
Europe and Central Asia Region
AGREED:
REPUBLIC OF MOLDOVA

By: /s/ Veaceslav Negruta

Name: Veaceslav Negruta

Title: Minister of Finance

Date: June 29, 2010