RECOMMENDATION OF THE STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the nominee selected by The United Republic of Tanzania as a member of the Committee under Section I (d) of Article V of the Articles of Agreement on the proposed (Additional Financing for Housing Financing Project) to The United Republic of Tanzania

The undersigned member of the Committee constituted under Section I (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits this recommendation pursuant to said Section in respect of the proposal that the Association grant to The United Republic of Tanzania an additional Financing in an amount equivalent to SDR 41,500,000. The purpose of said Additional Financing is to facilitate the development of the housing finance market through the provision of medium and long-term liquidity to lenders, through the provision of additional funds to supplement the financial assistance furnished by the Association under the Financing Agreement (Housing Finance Project, IDA Credit No. 4712-TA), dated March 31, 2010, between The United Republic of Tanzania and the Association.

1. The member of the Committee has carefully studied the merits of the proposal to grant such an additional financing, and of the purpose(s) to which the proceeds of the additional financing are to be applied.

2. The member of the Committee is of the opinion that the project toward the financing of which the proceeds of such additional financing are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of The United Republic of Tanzania and is of high developmental priority in the light of the needs of The United Republic of Tanzania.
3. Accordingly, the member of the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such additional assistance.

Nominee selected by Governor for The United Republic of Tanzania

Dated at Washington, D.C.

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