

FROM: Vice President and Corporate Secretary

**Minutes of Meeting of the Board of Directors of MIGA,  
held in the Board Room on Thursday, November 29, 2012, at 4:07 p.m.**

1. There were present:

**CHAIR:**

I. Kobayashi, Executive Vice President

**EXECUTIVE DIRECTORS AND ALTERNATES ACTING AS EXECUTIVE DIRECTORS:**

A. Ahmed (Temporary Alternate)	E. Kearns (Temporary Alternate)
K. Alkhudairy (Temporary Alternate)	P. Larose (Alternate)
G. Alzetta	S. Lutfi (Temporary Alternate)
M. Ayesu (Temporary Alternate)	G. Mukai (Temporary Alternate)
J. Baeten (Temporary Alternate)	K. Panov (Temporary Alternate)
D. Bohan (Alternate)	R. Raineri (Alternate)
E. Bonaccorsi di Patti (Temporary Alternate)	W. Rissmann (Alternate)
D. Crane (Temporary Alternate)	M. Tareque (Alternate)
J. Frieden	A. Ubelis (Temporary Alternate)
E. Gimenez (Temporary Alternate)	J. Willcock (Temporary Alternate)
S. James (Alternate)	F. Zang (Temporary Alternate)
J.-P. Julia (Alternate)	E. Zephyrine (Temporary Alternate)
M.S. Kayad (Alternate)	

**OFFICERS AND STAFF PARTICIPATING:**

E. Marmolo, Acting Corporate Secretary	N. Chee, MIGEP
A.-M. Betancourt, General Counsel, MIGLC	A. Narayadu, MIGOP
E. Quintrell, Director, MIGOP	S. Tamir, Corporate Secretariat
L. Bedoucha, MIGE A	

**Cote d'Ivoire - Guarantees to SCDM Energie SAS and to HSBC Bank Plc for Investments in SECI SA**

2. The Board of Directors considered the Report from the President on guarantees to SCDM Energie SAS and to HSBC Bank Plc and yet to be identified lenders for their investments in SECI SA in Cote d'Ivoire (MIGA/R2012-0069, dated November 14, 2012) and concurred in the issuance of the guarantees on the terms and conditions set out in the President's Report. Mr. Solomon wished to be recorded as abstaining.

**Costa Rica - Guarantee to Caja de Ahorros y Monte de Piedad de Madrid for a Loan to Autopistas del Sol, S.A. - Modification of Prior Concurrence**

3. The Board of Directors recorded its authorization on October 22, 2012 for the President to proceed with the modification of prior concurrence as set out in the Report from the President entitled "Costa Rica - Guarantee to Caja de Ahorros y Monte de Piedad de Madrid for its loan to Autopistas del Sol, S.A. - Modification of Prior Concurrence" (MIGA/R2012-0063, dated October 10, 2012).

**Libya - Agreement on Legal Protection for Guaranteed Foreign Investments**

4. The Board of Directors recorded its approval on November 16, 2012 of the recommendation contained in the President's Memorandum entitled "Libya - Agreement on Legal Protection for Guaranteed Foreign Investments" (MIGA/R2012-0067, dated November 7, 2012).

**Adjournment**

5. The meeting adjourned at 4:29 p.m.