Honorabale Carlos G. Dominguez  
Secretary  
Department of Finance  
6th Floor, DOF Building  
Roxas Boulevard, Manila

Dear Secretary Dominguez:

**PHILIPPINES: Second Philippines Extractive Industries Transparency Initiative Support Project – Grant No. TF0A2761**  
**Amendment to the Grant Agreement**

We refer to the Grant Agreement dated September 14, 2016 between the International Bank of Reconstruction and Development / International Development Association ("World Bank"), acting as administrator of grant funds provided by Australia, Germany, Finland, Norway and Switzerland ("Donors") under the Multi-Donor Extractive Global Programmatic Support, and the Republic of the Philippines ("Recipient").

Following discussions with the Philippines Extractive Industries Transparency Initiative Support (EITI) National Secretariat on behalf of the Recipient, I am pleased to confirm your understanding that the Grant Agreement is intended to finance 100% of the eligible expenditures set out in Article III, paragraph 3.01 of the Annex to the Grant Agreement from the date of countersignature of the Grant Agreement, and hereby propose to amend the table set out in Article III, paragraph 3.01 of the Annex to the Grant Agreement as follows:

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount of the Grant Allocated (expressed in USD)</th>
<th>Percentage of Expenditures to be Financed (inclusive of Taxes)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Goods, non-consultant services, consultants' services, Training and</td>
<td>1,500,000</td>
<td>100%</td>
</tr>
<tr>
<td>Workshops, and Operating Costs</td>
<td></td>
<td></td>
</tr>
<tr>
<td>TOTAL AMOUNT</td>
<td>1,500,000</td>
<td></td>
</tr>
</tbody>
</table>

Except as specifically amended by this amendment letter, all other provisions of the Grant Agreement shall remain in full force and effect.

Please confirm your agreement to the amendments set out above by having an authorized representative of the Recipient countersign and date the two copies of this letter amendment signed...
by the World Bank and return one of the two signed and countersigned original copies to the World Bank.

Upon receipt of the original copy of this letter countersigned (with the date of countersignature) on behalf of the Recipient, this amendment letter will become effective as of the date of the countersignature.

Sincerely,

[Signature]
Mara K. Warwick
Country Director, Philippines
East Asia and Pacific Region

CONFIRMED AND AGREED:
REPUBLIC OF THE PHILIPPINES

By: [Signature]
Name: Carlos Dominguez
Title: Secretary
Date: July 03, 2017

cc: Hon. Salvador Medialdea, Executive Secretary, Office of the President
Hon. Ernesto M. Pernia, Secretary for Socio-Economic Planning and Director-General, National Economic and Development Authority
Hon. Benjamin E. Diokno, Secretary, Department of Budget and Management
Hon. Catalino Cuy, Officer-in-Charge, Department of the Interior and Local Government
Ms. Rosalia V. de Leon, National Treasurer and Officer-in-Charge, International Finance Group, Department of Finance
Mr. Rolando Tungpalan, Deputy Director-General, National Economic and Development Authority
Ms. Laura Pascua, Undersecretary, Department of Budget and Management
Mr. Aurelio Panadero, Undersecretary, Department of Interior and Local Government
Ms. Maria Edita Z. Tan, Assistant Secretary, Department of Finance
Ms. Estella C. Laureano, Director, Department of Finance
Mr. Herminio C. Runas Jr., Director, Department of Finance
Mr. Jonathan Uy, Director, National Economic and Development Authority
Mr. Roderick Planta, Director, National Economic and Development Authority
Mr. Otaviano Canuto, Executive Director for the Philippines, World Bank Group
Mr. Rommel Herrera, Senior Advisor to the Executive Director for the
Philippines, World Bank Group