Mr. Brad Page  
Chief Executive Officer  
Global CCS Institute  
PO Box 23335  
Docklands VIC 8012  
Australia

Amendment to the Trust Fund Administration Agreement between the Global CCS Institute and the International Bank for Reconstruction and Development and the International Development Association concerning the Carbon Capture and Storage Trust Fund (TF No. TF071379)

Dear Mr. Page:

WHEREAS

A. The Global CCS Institute ("Donor") and the International Bank for Reconstruction and Development ("IBRD") and the International Development Association ("IDA") (collectively referred to as "Bank") entered into a Trust Fund Administration Agreement (including its Annexes 1 to 3) concerning the Carbon Capture and Storage Trust Fund (TF No. TF071379) ("Trust Fund") dated November 17, 2009, as amended ("Agreement").

B. The Donor and the Bank intend to further amend the Agreement by extending the final disbursement date by which the Contributions shall be fully disbursed by the Bank.

THEREFORE, we propose to amend the Agreement as follows:

1. Paragraph 8.1. of Annex 2 to the Agreement shall be amended to read as follows.

   "It is expected that the Contributions will be fully disbursed by the Bank by 12/31/2023. The Bank shall only disburse Contributions for the purposes of this Agreement after such date with the written approval of the Donors."

2. Unless otherwise defined in this letter of amendment, all capitalized terms used in this letter of amendment shall have the same meaning as given to those terms in the Agreement. Unless expressly amended by this letter of amendment, all terms and provisions under the Agreement shall remain unchanged and in full force and effect.

Please confirm your agreement with the foregoing, on behalf of the Donor, by signing, dating, and returning to us the enclosed copy of this letter of amendment. Upon receipt by the Bank
of the copy of this letter of amendment countersigned by you, this letter of amendment shall become effective and become an integral part of the Agreement as of the date of the countersignature.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

[Signature]
Riccardo Puliti
Senior Director
Energy and Extractives Global Practice

AGREED:

GLOBAL CCS INSTITUTE

By: [Signature] Date: 1 December 2016
Name: Brad Page
Title: Chief Executive Officer