Secretary Kazi Shafiqul Azam  
Economic Relations Division  
Ministry of Finance  
Block 8, Room 3  
Sher-e-Bangla Nagar  
Dhaka  

Dear Secretary Azam:

Third Primary Education Development Program  
(Credit no. 4999-BD)  
Amendment to the Financing Agreement  

We refer to the Financing Agreement between the People's Republic of Bangladesh (the "Recipient") and International Development Association (the "Association"), dated October 13, 2011, as amended (the "Agreement") for the financing of the Third Primary Education Development Program (the "Project").

Following the letter dated December 21, 2017 from your office to the Association and after carrying out due consultations, the Recipient and the Association agree to cancel the amount of SDR 5,790,594 from the proceeds of the Credit, and to increase the value allocated to one of the disbursement-linked indicator targets. The Association hereby proposes to amend the Agreement as follows:

1) The table under Section IV.A.2 of the Agreement is hereby amended to read as follows:

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount of the Original Financing Allocated (expressed in SDR)</th>
<th>Percentage of Expenditures to be Financed (inclusive of Taxes)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) ICB Goods, Works and Non-Consulting Services, and Project Eligible Expenditures for:</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>First scheduled disbursement (on or about the Effective Date)</td>
<td>33,301,323</td>
<td>100%</td>
</tr>
<tr>
<td>Second scheduled disbursement (on or about January 31, 2012)</td>
<td>8,333,333</td>
<td>100%</td>
</tr>
<tr>
<td>Third scheduled disbursement (on or about July 31, 2012)</td>
<td>46,697,371</td>
<td>100%</td>
</tr>
<tr>
<td>Fourth scheduled disbursement (on or about July 31, 2013)</td>
<td>46,875,000</td>
<td>100%</td>
</tr>
<tr>
<td>Fifth scheduled disbursement (on or about July 31, 2014)</td>
<td>46,324,750</td>
<td>100%</td>
</tr>
<tr>
<td>Cancellation as on December 21, 2017</td>
<td>5,790,594</td>
<td></td>
</tr>
<tr>
<td>Cancellation as on Nov 11, 2014</td>
<td>177,629</td>
<td></td>
</tr>
<tr>
<td>TOTAL AMOUNT</td>
<td>187,500,000</td>
<td></td>
</tr>
</tbody>
</table>
2) Schedule 4 to the Agreement is amended as follows:
   a) DLI 3 for the DLI Periods Year 5 and Year 6 are hereby deleted.
   b) DLI 4 for the DLI Period Year 3 is hereby deleted.

3) Schedule 5 to the Agreement is amended as follows:
   a) DLI Values for DLI 3 for the DLI Periods Year 5 and Year 6 are hereby amended to zero (0).
   b) DLI Value for DLI 4 for the DLI Period Year 3 is hereby amended to zero (0).

Except as specifically amended in this amendment letter, all other terms and conditions of the Agreement shall remain in full force and effect.

The Association will disclose this amendment letter and related information on the Agreement in accordance with the Association’s Policy on Access to Information. By entering into this amendment letter, the Recipient consents to disclosure of this amendment letter and related information.

Please confirm your agreement to the foregoing on behalf of the Recipient by countersigning and dating the form of confirmation set forth below, and returning one fully countersigned original of this amendment letter to us and retaining one original for your records.

Upon receipt by the Association of the countersigned original of this amendment letter, this amendment letter shall become effective as of the date of the countersignature of this amendment letter.

Sincerely,

INTERNATIONAL DEVELOPMENT ASSOCIATION

[Signature]
Rajashree S. Paralkar

AGREED:
PEOPLE’S REPUBLIC OF BANGLADESH

By: [Signature]
Authorized Representative

Name: Kazi Shofiqul Azam
Secretary
Economic Relations Division
Ministry of Finance
Govt. of the People’s Republic of Bangladesh

Date: 31-10-17
cc: Mr. Mohammad Asif-uz-Zaman, Secretary, Ministry of Primary and Mass Education
    Ms. Mahmuda Begum, Additional Secretary, ERD, Ministry of Finance
    Dr. Abu Hena Mostafa Kamal, Director General, Directorate of Primary Education
    Dr. M. Mizanur Rahman, Project Director, Reaching Out-of-School Children Project
    Ms. Aparna Subramani, Executive Director for Bangladesh, World Bank
    Mr. Muhammad Musharraf H. Bhuiyan, Alternate Executive Director for Bangladesh, World Bank
    Mr. Santosh D. Vaidya, Senior Advisor to the Executive Director for Bangladesh, World Bank