RECOMMENDATION OF THE STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the nominee selected by the Republic of Chad as a member of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Credit (Fiscal Consolidation Program Development Policy Financing) to the Republic of Chad

The undersigned member of the Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits this recommendation pursuant to said Section in respect of the proposal that the Association grant the Republic of Chad a credit in an amount equivalent to SDR 35,800,000. The purpose of said credit is to promote growth and achieve sustainable reductions in poverty.

1. The member of the Committee has carefully studied the merits of the proposal to grant such a credit, and of the purpose to which the proceeds of the credit are to be applied.

2. The member of the Committee is of the opinion that the program in support of which the proceeds of such credit are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said program is designed to promote the economic development of the Republic of Chad and is of high developmental priority in the light of the needs of the Republic of Chad.

3. Accordingly, the member of the Committee finds that said program merits financial assistance from the Association, and hereby recommends said program for such assistance.

Dated at Washington, D.C.

November 24, 2015

Nominee Selected by Governor for Republic of Chad