



SÃO PAULO METRO LINE 4 (PHASE 2) (P106390)

LATIN AMERICA AND CARIBBEAN | Brazil | Transport & ICT Global Practice |
IBRD/IDA | Specific Investment Loan | FY 2010 | Seq No: 12 | ARCHIVED on 04-Nov-2015 | ISR21052 |

Implementing Agencies: SAO PAULO METRO

Key Dates

Key Project Dates

Bank Approval Date:04-May-2010

Effectiveness Date:15-Dec-2010

Planned Mid Term Review Date:20-Mar-2013

Actual Mid-Term Review Date:22-Mar-2013

Original Closing Date:30-Jun-2014

Revised Closing Date:30-Apr-2016

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The objectives of the Project are: (a) to improve the quality of service provided to the urban transport users in the area of influence of the new Line 4 stations (São Paulo-Morumbi, Fradique Coutinho, Oscar Freire, Higienópolis-Mackenzie and Vila Sônia), and (b) to facilitate the integration between metro and bus at those stations.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components

Name

Part A: Infrastructure and Equipment Investment:(Cost \$542.00 M)

Part B: Technical Assistance:(Cost \$34.40 M)

Technical Assistance:(Cost \$34.40 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	● Moderately Satisfactory	● Moderately Satisfactory
Overall Implementation Progress (IP)	● Unsatisfactory	● Moderately Satisfactory
Overall Risk Rating	● Substantial	● Substantial



Implementation Status and Key Decisions

The main civil works contracts (lot 1 and lot 2) have been terminated and SP Metro is preparing a new bidding process. The PDO remains achievable and the project remains one of the top priorities of the Borrower, but project completion will be significantly delayed. Implementation progress was upgraded to moderately satisfactory since the last mission confirmed that good progress has been made by the implementing agency and Borrower on an agreed Action Plan, including a strategy for procuring the remaining civil works and take the necessary steps to ensure the successful delivery of the Project. The Borrower has requested an extension of the loan closing date.



Risks

Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	--	● Moderate	● Moderate
Macroeconomic	--	● Moderate	● Moderate
Sector Strategies and Policies	--	● Moderate	● Moderate
Technical Design of Project or Program	--	● Substantial	● Substantial
Institutional Capacity for Implementation and Sustainability	--	● Moderate	● Moderate
Fiduciary	--	● Moderate	● Moderate
Environment and Social	--	● Substantial	● Substantial
Stakeholders	--	● Substantial	● Substantial
Other	--	--	--
Overall	--	● Substantial	● Substantial

Results

Project Development Objective Indicators



► Quality of service objective: Travel time plus average waiting time between pairs of stations (in minutes, at peak hour)
 (Minutes, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	55.00	55.00	55.00	20.00
Date	21-Dec-2009	30-Sep-2013	30-Sep-2013	30-Apr-2016

▲ a. Vila Sonia - Luz (Minutes, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	55.00	--	46.00	20.00
Date	30-Dec-2009	--	21-Sep-2015	30-Apr-2016

▷ b. Fradique Coutinho - Luz (Minutes, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	26.00	--	9.00	10.00
Date	30-Dec-2009	--	21-Sep-2015	30-Apr-2016

▷ c. Higienopolis/Mackenzie - Luz (Minutes, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	13.00	--	13.00	5.00
Date	30-Dec-2009	--	21-Sep-2015	30-Apr-2016

► Integration objective: Percentage of 5 new stations integrated with bus lines (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	100.00



Date	21-Dec-2009	30-Sep-2014	30-Sep-2014	30-Apr-2016
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▶ Accessibility objective: Total annual passenger boardings in new stations (both directions, in millions) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	47.00
Date	21-Dec-2009	30-Sep-2014	30-Sep-2014	30-Apr-2016

▲ a. Vila Sonia (Number, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	47.00
Date	30-Dec-2009	--	21-Sep-2015	30-Apr-2016

▲ b. Morumbi (Number, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	17.10
Date	30-Dec-2009	--	21-Sep-2015	30-Apr-2016

▲ c. Fradique Coutinho (Number, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	4.00	10.60
Date	30-Dec-2009	--	21-Sep-2015	30-Apr-2016



▲ d. Oscar Freire (Number, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	10.80
Date	30-Dec-2009	--	21-Sep-2015	30-Apr-2016

▲ e. Higienopolis/Mackenzie (Number, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	11.30
Date	30-Dec-2009	--	21-Sep-2015	30-Apr-2016

Overall Comments

Intermediate Results Indicators

▶ Cumulative % of completion of Vila Sônia Tunnel (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	28.00	29.00	100.00
Date	21-Dec-2009	30-Sep-2014	21-Sep-2015	30-Apr-2016

▶ cumulative % of completion of Vila Sônia Station (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	13.00	14.00	100.00
Date	21-Dec-2009	30-Sep-2014	21-Sep-2015	30-Apr-2016



► cumulative % of completion of Vila Sônia yard (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	34.00	35.00	100.00
Date	21-Dec-2009	30-Sep-2014	21-Sep-2015	30-Apr-2016

► cumulative % of completion of existing stations (finalization) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	62.50	63.75	100.00
Date	21-Dec-2009	30-Sep-2014	21-Sep-2015	30-Apr-2016


► cumulative % of completion of systems (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	18.40	23.72	100.00
Date	21-Dec-2009	30-Sep-2014	21-Sep-2015	30-Apr-2016

Overall Comments

Data on Financial Performance

Disbursements (by loan)

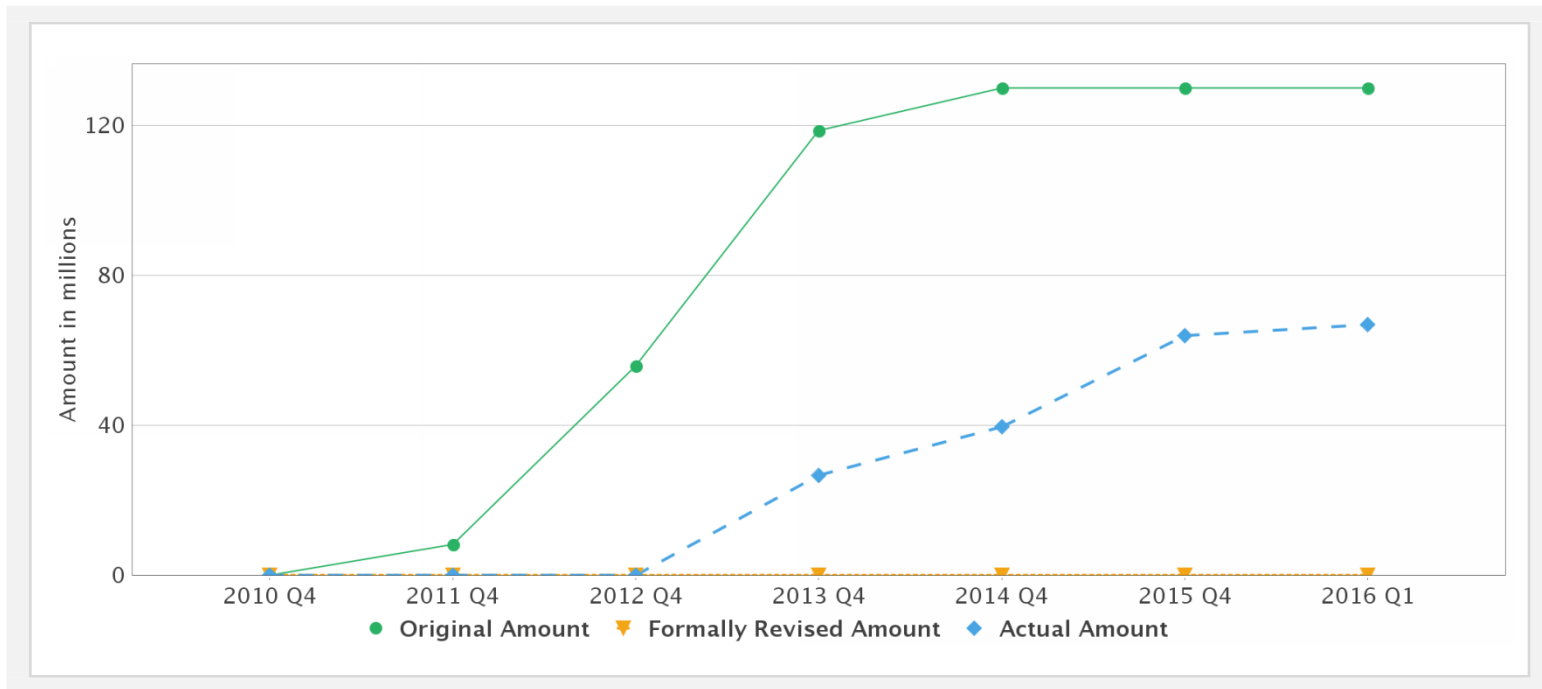
Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P106390	IBRD-78690	Effective	USD	130.00	130.00	0.00	67.18	62.82	 52%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P106390	IBRD-78690	Effective	04-May-2010	27-Sep-2010	15-Dec-2010	30-Jun-2014	30-Apr-2016



Cumulative Disbursements



Restructuring History

Level 2 Approved on 28-May-2014

Related Project(s)

There are no related projects.