Amendment No. 1 to the Administration Agreement between the African Development Bank and the International Bank for Reconstruction and Development and the International Development Association concerning the Consultative Group to Assist the Poor (CGAP) V Multi-Donor Trust Fund (Trust Fund No. TF072555)

1. Reference is made to the Administration Agreement between the African Development Bank (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”) regarding the Consultative Group to Assist the Poor (CGAP) V Multi-Donor Trust Fund (Trust Fund No. TF072555, parallel to original Trust Fund No. TF072273) (the “Trust Fund”) effective as of February 23, 2016 (the “Administration Agreement”).

2. The Donor and the Bank agree to the following amendment to the Administration Agreement:

   Section 3.1 of Annex 1 to the Administration Agreement shall be deleted and replaced with the following:

   “3.1 For Bank-executed activities, the Trust Fund funds may be used to finance:

   (a) staff costs (excluding short term consultants and temporaries, and also excluding extended term consultants and temporaries);
   (b) extended term consultants and temporaries;
   (c) short-term consultants and temporaries;
   (d) contractual services;
   (e) equipment and office premises lease cost;
   (f) media, workshops, conferences and meetings;
   (g) travel expenses; and
   (h) equipment purchase.”

3. All other terms of the Administration Agreement shall remain the same.

4. The Bank shall disclose this Amendment in accordance with the Bank’s Policy on Access to Information. By entering into this Amendment, the Donor consents to such disclosure.

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5. Each of the Donor and the Bank represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Donor and the Bank are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: Gloria M. Grandolini
Senior Director
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Date: 4/29/2016

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Date: 4/14/16