December 17, 2017

H.E. Jakob Brix Tange
Ambassador
Embassy of Denmark
Kabul, Afghanistan

AFGHANISTAN
Afghanistan Reconstruction Trust Fund (Ref: TF050576)
Twenty-Fifth Amendment to Letter Agreement

Excellency:

1. Reference is made to the Letter Agreement dated June 27, 2002, between the Kingdom of Denmark (the “Donor”), on the one part, and the International Bank for Reconstruction and Development (“IBRD”), and the International Development Association (collectively, the “Bank”), on the other part, as amended to date (the “Letter Agreement”), regarding the Afghanistan Reconstruction Trust Fund (TF050576) (the “Trust Fund”).

2. In connection with the Letter Agreement, and in support of the Trust Fund, the Bank acknowledges that the Donor agrees to provide a contribution in the amount of ninety million Danish Kroner (DKK90,000,000) (the “Supplemental Contribution”), in accordance with the terms of this Amendment.

3. The Donor shall deposit the Supplemental Contribution in accordance with the following schedule and in the currency specified in paragraph 2 above into such bank account designated by the Bank (each amount deposited referred to as an “Installment”) upon submission of a payment request by the Bank. Without prejudice to the provisions of paragraph 7(a) of the Annex to the Letter Agreement, we acknowledge the expression of preference by the Donor that the Supplemental Contribution of ninety million Danish Kroner (DKK90,000,000) (the “Supplemental Contribution”) be used for the purpose of co-financing the Citizens’ Charter Afghanistan Project (the “Project”) under the Trust Fund. The Bank will use its discretion to ensure that the Supplemental Contribution supports the preference expressed by the Donor under the Trust Fund.

   (A) Promptly following countersignature: DKK 30,000,000
   (B) By December 31, 2018: DKK 30,000,000
   (C) By December 31, 2019: DKK 30,000,000

4. The Supplemental Contribution is being provided in Installments on the basis of financial needs of the Trust Fund. If the Bank determines, on the basis of the speed of the implementation of the activities and availability of funds in the Trust Fund, that it is necessary to either bring Installments forward or delay them, the Bank and the Donor will discuss and agree to revise the Installment schedule, as confirmed by the Bank to the Donor in writing.
5. When making a deposit, the Donor shall instruct its bank to include in its deposit details information (remittance advice) field of its SWIFT deposit message, information indicating: the amount deposited, that the deposit is made by the Donor for Trust Fund No. TF050576 (the Afghanistan Reconstruction Trust Fund), and the date of the deposit (the “Deposit Instructions”). In addition, the Donor shall provide a copy of the Deposit Instructions to the Bank’s Accounting Trust Funds Division by e-mail sent to tfremitadvice@worldbank.org or by fax sent to (202) 614-1315. Upon receipt of the funds, the Bank shall convert them into United States dollars.

6. All other terms of the Letter Agreement shall remain the same.

7. The Bank shall disclose this Amendment in accordance with the Bank’s Policy on Access to Information. By entering into this Amendment, the Donor consents to such disclosure.

8. Each of the undersigned represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Bank and the Donor are each requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

Sincerely yours,

Shubham Chaudhuri
Country Director, Afghanistan
South Asia Region

CONFIRMED AND AGREED:
KINGDOM OF DENMARK

By: [Signature]
Name: ANDERS KARLSEN
Title: [Title]
Date: 18.12.2017