Guarantee Agreement

(Cashew Value Chain Competitiveness Project)

between

REPUBLIC OF COTE D'IVOIRE

and

INTERNATIONAL BANK FOR RECONSTRUCTION
AND DEVELOPMENT
GUARANTEE AGREEMENT

AGREEMENT entered into between REPUBLIC OF COTE D’IVOIRE ("Guarantor") and INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT ("Bank") ("Guarantee Agreement") in connection with the Loan Agreement of the Signature Date between the Bank and CONSEIL DU COTON ET DE L’ANACARDE ("Borrower"), concerning Loan No.88450-CI ("Loan Agreement"). The Guarantor and the Bank hereby agree as follows:

ARTICLE I – GENERAL CONDITIONS; DEFINITIONS

1.01. The General Conditions (as defined in the Appendix to the Loan Agreement) apply to and form part of this Agreement.

1.02. Unless the context requires otherwise, the capitalized terms used in this Agreement have the meanings ascribed to them in the General Conditions or in the Loan Agreement.

ARTICLE II – GUARANTEE; PROVISION OF FUNDS

2.01. The Guarantor declares its commitment to the objectives of the Project. To this end, without limitation or restriction upon any of its other obligations under the Guarantee Agreement, the Guarantor hereby unconditionally guarantees, the due and punctual payment of all Loan Payments payable by the Borrower pursuant to the Loan Agreement, and the punctual performance of all the other obligations of the Borrower set forth or referred to in the Loan Agreement.

2.02. Without limitation or restriction upon the provisions of Section 2.01 of this Agreement, whenever there is reasonable cause to believe that the funds available to the Borrower will be inadequate to meet the estimated expenditures required for the carrying out of the Project, the Guarantor and the Bank, in close coordination with the Borrower, shall undertake high level discussions to make sure that the Guarantor promptly provides the Borrower with the funds needed to meet such expenditures.

ARTICLE III – REPRESENTATIVE; ADDRESSES

3.01. The Guarantor’s Representative is its minister in charge of economy and finance.
3.02. For purposes of Section 10.01 of the General Conditions:

(a) the Guarantor’s address is:

Ministry of Economy and Finance
Avenue Marchand Rue Lecoeur
Immeuble SCIAM
BP V 163 Abidjan
Cote d’Ivoire; and

(b) the Guarantor’s Electronic Address is:

Facsimile: 225 20 30 25 28
E-mail: c.infomef@finances.gov.ci

3.03. For purposes of Section 10.01 of the General Conditions:

(a) the Bank’s Address is:

International Bank for Reconstruction and Development
1818 H Street, N.W.
Washington, D.C. 20433
United States of America; and

(b) the Bank’s Electronic Address is:

Facsimile: 1-202-477-6391
E-mail: bureauudirecteur@worldbank.org
AGREED as of the later of the two dates written below.

REPUBLIC OF COTE D'IVOIRE

By

[Signature]

Authorized Representative

Name: Adama Koné
Title: Minister of Finance
Date: April 21, 2018

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By

[Signature]

Authorized Representative

Name: MAMUTAR DIOP
Title: Vice President
Date: April 21, 2018