Amendment No. 1 to the Administration Agreement between KfW, and the International Development Association concerning the Somalia Multi-Partner Fund (Trust Fund No. TF072600, parallel to original Trust Fund No. 072283)

1. Reference is made to the Administration Agreement between KfW (the “Donor”) and the International Development Association (the “Bank”), regarding the Somalia Multi-Partner Fund (TF072600) (“Trust Fund”) effective as of December 26, 2014 (the “Administration Agreement”).

2. The Bank is pleased to acknowledge that the Donor agrees to provide an additional contribution in the amount of twenty-three million two hundred forty thousand Euros (Euros 23,240,000) (the “Contribution”) for the Trust Fund in accordance with the terms of this Amendment.

3. The Donor shall deposit the Contribution in the currency specified in Section 2 above (“Contribution Currency”) into such bank account designated by the Bank promptly following countersignature of this Amendment and submission of a payment request by the Bank.

4. The Donor has expressed its preference that the Contribution be used to finance investments in Urban Infrastructure, with a particular focus on municipal centers. It is understood that the Bank cannot ensure that the Contribution will be used for such preference and that the Bank will not have any obligation to the Donor if such preference cannot be achieved.

5. When making a deposit, the Donor shall instruct its bank to include in its deposit details information (remittance advice) field of its SWIFT deposit message, information indicating: the amount deposited, that the deposit is made by the Donor for Trust Fund No. TF072600 (the Somalia Multi-Partner Fund), and the date of the deposit (the “Deposit Instructions”). In addition, the Donor shall provide a copy of the Deposit Instructions to the Bank’s Accounting Trust Funds Division by e-mail sent to tfremitadvice@worldbank.org or by fax sent to +1 (202) 614-1315.

6. All other terms of the Administration Agreement shall remain the same.

7. The Bank shall disclose this Amendment in accordance with the Bank’s Policy on Access to Information. By entering into this Amendment, the Donor consents to such disclosure.
8. Each of the Donor and the Bank represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Donor and the Bank are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

INTERNATIONAL DEVELOPMENT ASSOCIATION

By: 
Name: Bella Bik
Title: Country Director, Somalia, Tanzania, Malawi, Burundi
Date: 

KFW

By: 
Name: Dr. Klaus Müller, Claudia Bürklin
Title: Director, Head of Division
Date: December 06, 2017