Dear Honorable Minister:

I refer to the Financing Agreement (the “Agreement”) between the International Development Association (the “Association”) and the Republic of Liberia (the “Recipient”) for the above-referenced project of even date herewith. The Agreement provides that the Association may issue additional instructions regarding the withdrawal of the proceeds of Credit 5244-LR and MDTF HRI TF14432-LR (collectively “Financing”). I also refer to the Disbursement Letter dated July 23, 2013 and October 21, 2014, which, constituted the additional instructions.

This Disbursement Letters shall be amended as set forth in this letter (the “Second Amendment”) to include the provision of opening Transaction Accounts in a commercial bank acceptable to the Association.

The following instruction is being under a new Section IV “Other Disbursement Instructions” in the Disbursement Letters mentioned above.

IV. Other Disbursement Instructions

Funds from the Designated Account may be transferred to Transactions Accounts to be open at a Commercial Bank acceptable to the Association, to meet eligible expenditures, provided that transactions and balance in these accounts are included in all project financial reports.

All other instructions and attachments of the original Disbursement Letters which are not expressly modified in accordance with this letter, shall remain in force and effect.

If you have any queries in relation to the above, please contact Faly Diallo, Finance Officer at wfala-afr@worldbank.org using the above reference.
Very truly yours,

INTERNATIONAL DEVELOPMENT ASSOCIATION

By

Faly Diatta
Finance Officer
Loan Operations and Trust
Fund Department
Africa Region