Honorable Felix C. Mutati  
Minister of Finance  
Ministry of Finance  
P. O. Box 50062  
Lusaka  
Republic of Zambia

Republic of Zambia: Credit No. 5803-ZM  
Eastern and Southern Africa Higher Education Centers of Excellence Project – ACE II

Reinstatement of the Financing Agreement, Retroactive Extension of Effectiveness Deadline, and Effectiveness Notice

Honorable Mutati:

We refer to the Financing Agreement dated May 11, 2017 (the “Agreement”) between the International Development Association (the “Association”) and the Republic of Zambia (the “Recipient”) for the above referenced project (“Project”). We also refer to your letter dated September 7, 2017, requesting the Association to reinstate the terminated Agreement and retroactively extend its Effectiveness Deadline to December 15, 2017.

We are pleased to inform you that the Association accedes to the request. However, since the effectiveness deadline of September 11, 2017, has lapsed, it is necessary to reinstate the Agreement before an extension of the effectiveness deadline can be considered and the Agreement be declared effective. Please confirm your agreement to reinstatement of the Agreement by signing, dating and returning to the Association the enclosed copy of this Letter.

Upon countersignature of this Letter by an authorized representative of the Recipient and return of one original copy to the Association, please be notified that:

(a) the Association establishes December 15, 2017, as the later date for purposes of Section 8.04 of the General Conditions; and
(b) the Association accepts the evidence provided to satisfy the effectiveness conditions of the Agreement and the Agreement is declared effective as of the date of countersignature of this Letter.
All other provisions of the Agreement, except as amended herein, shall remain in full force and effect.

Sincerely yours,

By
Paul Noumba Um
Country Director
Zambia, Botswana, Lesotho, Namibia, South Africa, Swaziland, and Zimbabwe
Africa Region

ACKNOWLEDGED AND AGREED:
REPUBLIC OF ZAMBIA
By:  
Authorized Representative
Name: Felix C. MUTATI MP
Title: MINISTER OF FINANCE
Date: 26th/10/17