Mr. Black explains the Bank to a group of New York representatives of foreign banks.

The Bank held its 48th Information Conference, and entertained its 750th guest at such a conference, last Thursday. These meetings, which began in 1948, are attended especially by investment bankers and securities dealers who are interested in IBRD bonds. The guests, usually numbering about 20, come into the Board Room at 9:30 in the morning. By the end of the Conference at three o'clock, they have a good cross-sectional view of what we do and how we do it.

Seven speakers from the Bank normally talk to the Conference. As Bank Notes went to Press, plans for the meeting on March 29 offered an illustrative assortment of speakers and topics: Mr. Rist, our Economic Director, on present economic trends affecting the Bank; Mr. Iliff, our Loan Director, on current lending operations; Mr. Burland, our Financial Advisor, on special features of the Bank's work in Latin America; Mr. Riley, our Assistant Treasurer, on financial aspects of the Bank's operations; and Mr. Melville, our Executive Director for Australia and South Africa, on the relationships between Australia and the Bank. After lunch, Vice-President Garner was to tell the group about how the Bank forms its lending policies; and President Black - if he followed his usual practice - would talk especially about the Bank's bonds and developments in bond marketing both in the U. S. and overseas.

Bill Bennett, wearing his heaviest watch-chain and looking more like a banker than a Public Relations staffer, serves as Master of Ceremonies. Behind the scenes, Louis Mudge of the Marketing Department,

VISIT TO COLOMBIA

Two Bank representatives, W. Lionel Jago and Alfred E. Matter, of the Treasurer's Department, have just returned from a three-week visit to Colombia which can well be described, in relation to the short time involved, as both exhaustive and exhausting. They went to look at two hydroelectric projects and to examine, in various parts of the country, agricultural equipment financed through the first Colombian loan. But when they got back, all they could talk about were transport and traveling difficulties.

This is not so far removed from hydro plants and selling tractors as it might at first seem. Wherever and by what means they traveled, whether tossed in the swirling air currents over the ridged Cordillerias, or bumped in a jeep along the dusty tracks of the Sinú Valley, or negotiating hair-pin bends in the Manizales coffee district, they could judge for themselves how great are the natural obstacles which made road and rail communications so incredibly difficult in Colombia. And in chilly Bogotá, in the mellow warmth of Cali and the steamy heat of Anchicayá, in the burning, dusty plain of Montería and the mountain town of Manizales, the Colombians whom they met gave instance upon instance of the way in which transport difficulties affect all aspects of daily life.

Consider in particular the work of building hydroelectric plants or distributing agricultural machinery.
WELCOME TO NEW STAFF MEMBERS

Treasurer's Department
Mr. Alphonseus J. de Leeuw, formerly an Assistant Advisor to the Netherlands Ambassador, Washington, D. C.
Mr. John F. Rigby, formerly with the Bank on a temporary appointment.
Mrs. Alice Bennets, formerly with Investors Diversified Services, Inc., Washington, D. C.

Loan Department
Miss Marjorie Seltzer, formerly of Richmond, Virginia.

Administration Department
Miss Yvonne Boudreaux, formerly with Pan American Sanitary Bureau, Washington, D. C.
Mrs. Gayle Davis, formerly with Woodward and Lothrop, Washington, D. C.
Mr. Kenneth Hoggarth, formerly with Capital Transit Company, Washington, D. C.
Mrs. Gwenstyn Jones, formerly with the Bank.
Mrs. Sylvia A. Skidmore formerly with the British Embassy, Washington, D. C.
Miss Madeline Trent, formerly with the United Nations Food and Agriculture Organization, Washington, D. C.

INTRAMURAL TRANSFERS
Miss Thelma Falardeau transferred from Economic Department to Legal Department.
Miss Elizabeth Teczar transferred from Loan Department to Administration Department.

Personal

Paris Office
Mr. and Mrs. Robert F. Skillings have a baby daughter, Patricia Africa, born February 9. Mr. Skillings, formerly with the Administration Department, is Economic Assistant to the Special Representative in Europe.
Miss Nanette Bishop, was married on December 23, 1950, to M. Jean Sébert.
Miss Rosalind Williams, formerly with the Public Relations Department, left Paris to return home to Canada at the beginning of January.

Economic Department
Mr. Vittorio Marrama was guest of honor at a cocktail party given by his friends to bid him goodbye and wish him success in his new position with F.A.O. in Rome.
Mr. Badri Rao left on March 30 on the Ile de France for his home in Madras, India.
Mr. Pentti Pajunen is also on home leave in Helsinki, Finland.
Miss Kay McVay "dropped in" to see her friends before leaving for Palermo, Sicily, where she will be assigned for the next two years.

Loan Department
Dr. J. Thomsen Lund, Mr. Gerald V. Cruise and Miss Eunice Deister left Washington March 23 on a mission to Peru.
Miss Rose Diliberto writes from Baghdad that her trip is proving most interesting and every minute is filled with something different. She stopped in Amsterdam and found it a very charming city. She is with the Bank's Mission to Iraq.

JEAN COSTELLO

Recently we heard the sad news that Jean Costello, who has been Mr. Black's secretary for all but two of the last fifteen years, is leaving the Bank on April 20. She is moving to Dallas, Texas, where her husband has been appointed assistant cashier of a branch of the Equitable Life Assurance Society of the United States.

Jean has the ideal background for an international banker. Her father, a well-known singer, is from Scotland and first came to the United States on tour with the famed Madame Nordica. Her mother, also a singer, is a native of Pennsylvania. Born in Marion, Indiana, Jean spent her first eight years in Indianapolis and Chicago.

These early moves, however, were mere warm-ups for later travels. At eight she went to Italy with her family and lived in Florence for eight years. After spending two years at school in Cressier, Switzerland, she lived on and off in Turin, Milan and Genoa for two more years. On returning to the United States, Jean joined the staff of the Foreign Department of Chase National Bank of New York. Seven years later, in March 1938, she became secretary to Mr. Black, who then headed Chase's Bond Department.

Her travels, at this point, had not come to an end. She left Chase in June 1945 to become United States Vice-Consul in Genoa. One of her principal occupations as Vice-Consul was looking out for the interests of American citizens in Genoa, and it is amazing what a peck of trouble they can get themselves into. She also dealt with American ships coming into the harbor, and soon became expert at leaping from small boats, in rough seas, onto Jacob's Ladders hanging over the sides of freighters. This training has stood Jean in good stead in handling emergencies arising in connection with her two-year-old son, Michael. He, of course, is known as "Mike". Two years after going to Italy, she married Tom Costello, who was stationed there with the United States Army, and in December 1948 Mike was born.

Jean came to the World Bank in August 1947, as secretary to Mr. Black who then was Executive Director for the United States. We will all be sorry to lose her next month. But, we can take comfort from the fact that Texas is so big and Jean so loves to travel, that the two will present a new and worthy challenge to each other.

MR. PARKER WRITES FROM GERMANY

In a letter from Frankfurt, dated March 9, Mr. Parker enclosed his contribution to the Red Cross, and wrote: "I've been on the move a great deal. Moved all over Hesse and Wuerttemberg-Baden, and parts of Bavaria. On Sunday (March 11) I gave a speech in German to open the Frankfurt Fair."
Mr. Leslie Galfreid Melville, Executive Director of Australia and the Union of South Africa, returned recently from Sydney where he attended meetings for Central Bankers of the British Commonwealth countries in connection with the Jubilee celebration in Australia. Leaving the United States in February with snow much in evidence, Mr. Melville arrived three days later in the summer heat of Sydney. (February is the middle of summer in Australia).

Mr. Melville, who was elected Executive Director of the Bank on November 1, 1950, was born in Marsfield, New South Wales, Australia. He attended the Sydney Church of England Grammar School and the University of Sydney from which he received his Bachelor of Economics degree in 1925. Previously, in 1924, Mr. Melville had received his Associateship, and in 1928, he was made a Fellow of the Institute of Actuaries in London. During the period from 1924-28 he was Public Actuary of South Australia and was Professor of Economics at the University of Adelaide from 1929 to 1931.

In 1931 Mr. Melville was appointed Economic Advisor to the Commonwealth Bank, a position which he held until 1949, at which time he was appointed Assistant Governor. Since 1945 Mr. Melville has also been a member of the Advisory Council of the Commonwealth Bank. He headed the Australian Delegation to the United Nations Monetary Conference at Bretton Woods and served as one of the Conference's Vice Presidents. In 1947, Mr. Melville was appointed Chairman of the United Nations Sub-Commission on Employment and Economic Stability.

Mr. Melville will be joined in Washington soon by his wife. They have two sons; one is employed in Sydney and one is a student at Cambridge.
Men, materials, equipment - all must be moved. But the railway is blocked by a landslide and five road-bridges are down; the flooded river cannot be navigated. How can this generator and that tractor be transported, and when will they arrive? And yet they are being moved, for the men in Colombia who are working on these projects are overcoming the difficulties and getting the job done. But how much easier it would be with good roads!

Information Please - continued from Page 1

Olive Thoms of Public Relations, and Ivan Holness from the Dining Room are sprinting back and forth settling such details as seating arrangements for lunch, and probably asking Mr. Cook to get Guest X a seat on the four o'clock plane back to New York. None of these vibrations, however, are felt in the Board Room itself; and later, letters from the guests make it clear they have had an interesting and useful look at the inner workings of the Bank.

CHERRY BLOSSOM DANCE

The Fund plans to celebrate the coming of Spring by a colorful Cherry Blossom Dance at the National Airport Terrace Room on Thursday, April 12. There will be dancing from 9 till 1 to the music of Johnny Plant. Dress optional, a transportation pool to be arranged, subscriptions $1.25. Everybody at the Bank is warmly invited to enjoy this celebration.

INTERNATIONAL COOKING CORNER

Miss Maria-Cristina Beltranena of the Information Division says this is one of her favorite dishes, the recipe for which she recently brought from Guatemala.

Fruit Stuffed Turkey

1 turkey 2 sections of garlic
2 ozs. butter 1 fresh pineapple or a can of
1 tsp. mustard pineapple
5 tomatoes 24 prunes
3 onions 1 little box of raisins
2 green peppers pepper, salt, laurel, thyme
2 red peppers 1 cup of white wine

Spread the butter with the mustard through the turkey. Chop the onions, peppers and garlic and strain with the tomatoes to get a sauce. Season this sauce with salt, pepper, laurel and thyme. Add the cup of white wine, the pineapple cut into small pieces, prunes and raisins.

Stuff the turkey with this sauce. Bake in a moderate oven. Turkey can be served hot with sauce or cold with hot sauce.

BANK-FUND TENNIS CLUB

Members of the Tennis Club will start playing at the Friend’s School courts about the middle of the month. If you are interested and have not joined, you may do so by sending $10 membership fee to Mr. H. Nijhoff Room 1222. All Staff Members and their families are welcome.

Members of the newly appointed committee are:

- President Rudolf Kroc (Fund)
- Secretary Jacq Ann Bachman (Fund)
- Secretary Maria-Cristina Beltranena (Bank)
- Treasurer Herman Nijhoff (Bank)
- Asst. Treasurer Ann Friedman (Bank)

RECENT BLOOD DONORS

Leland Scribner Sue Lechner
Maria Wilhelm Kenneth Bohr
Else Gindrup Howard Tolley
Charlotte Millenson Doris Eliason
Jentry Holmes Alphonsus de Leeuw
Margaret Sterbutzel

If your name is not listed above nor on the Red Cross Honor Roll in the lobby of this building and you would like to donate blood, please call ext. 2100 or 2130. Every Monday at four o’clock the Red Cross Motor Corps comes to the front of the building to transport blood donors from the Bank and Fund, to the Red Cross Headquarters, 1730 E Street, N.W.

HOSPITAL PARTY

The next party for convalescent soldiers will be held at the Bethesda Naval Hospital Monday, April 23. The Red Cross Motor Corps will set up transportation in front of the building at 6:15 p.m. and return at 8:30 p.m. To register please call Grace MacKenzie on extension 2136.