RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Additional Credit (Additional Financing for the Second Rural Enterprise Support Project) to (Republic of Uzbekistan)

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to the Republic of Uzbekistan (the Recipient) an additional credit in an amount equivalent to twenty six million and four hundred thousand Special Drawing Rights (SDR 26,400,000). The purpose of said additional credit is to provide additional funds to supplement the financial assistance furnished by the Association under the Financing Agreement (Second Rural Enterprise Support Project) (Credit No. 4433-UZ), dated October 8, 2008, between the Recipient and the Association.

1. The Committee has carefully studied the merits of the proposal to grant such an additional credit, and of the purpose to which the proceeds of the additional credit are to be applied.

2. The Committee is of the opinion that the project in support of which the proceeds of such additional credit are to be applied continues to come within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Republic of Uzbekistan and is of high developmental priority in the light of the needs of the Republic of Uzbekistan.
3. Accordingly, the Committee finds that said project continues to merit financial assistance from the Association, and hereby recommends said project for such additional assistance.

COMMITTEE

Senior Vice President and Group General Counsel

Nominee selected by Governor for the Republic of Uzbekistan

Regional Vice President Europe and Central Asia

Dated at Washington, D.C. 8/29/2012