Mr. Ricardo Herrera  
Executive Director  
Agencia de Cooperación Internacional de Chile–AGCI  
Teatinos 180, Piso 8  
Santiago, Chile

Re: GEF - Reports to Conventions Grant No. TF015967  
Chile – First Biennial Update Report to the UNFCCC  
Additional Instructions: AMENDED Disbursement Letter

Dear Mr. Herrera:

I refer to the Letter Agreement ("Agreement"), of even date, between the International Bank for Reconstruction and Development ("World Bank"), through the Global Environment Facility ("GEF") Secretariat, and the Chilean International Cooperation Agency, AGCI ("Recipient"), for the above-referenced project. The Agreement provides that the World Bank may issue additional instructions regarding the withdrawal of the proceeds of Grant No. TF015967 ("Grant"). This letter ("Disbursement Letter"), as revised from time to time, constitutes the additional instructions.

This letter is the First Restatement of the Disbursement Letter dated July 30, 2014 for the above referenced project, restating Section II, paragraph (ii) to update the address for submission of the Applications, Section III, paragraph (i) to eliminate the requirement of the "List of payments against contracts that are subject to the World Bank’s prior review" and to replace Attachment 4. All other provisions and attachments of Disbursement Letter dated July 30, 2014, except as amended, shall remain in force and effect.

The World Bank Disbursement Guidelines for Projects, dated May 1, 2006, ("Disbursement Guidelines"), are an integral part of the Disbursement Letter. The manner in which the provisions in the Disbursement Guidelines apply to the Grant is specified below. Sections and subsections in parentheses below refer to the relevant sections and subsections in the Disbursement Guidelines and, unless otherwise defined in this letter, the capitalized terms used have the meanings ascribed to them in the Disbursement Guidelines.

I. Disbursement Arrangements

(i) Disbursement Methods (section 2). The following Disbursement Methods may be used under the Grant:

- Advance  
- Reimbursement  
- Direct Payment

(ii) Disbursement Deadline Date (subsection 3.7). The Disbursement Deadline Date is 4 months after the Closing Date specified in the Grant Agreement. Any changes to this date will be notified by the World Bank.
II. Withdrawal of Grant Proceeds

(i) Authorized Signatures (subsection 3.1). A letter should be furnished to the World Bank at the address indicated below providing the name(s) and specimen signature(s) of the official(s) authorized to submit Applications:

The World Bank
1818 H Street, N.W.
Washington, DC 20433
United States of America
Attention: Naoko Ishii, CEO/Chairperson, Global Environment Facility

(ii) Applications (subsections 3.2-3.3). Please provide completed applications for withdrawal, together with supporting documents, through the World Bank’s Client Connection, web-based portal, following the instructions for electronic delivery. In the case the recipient does not have internet access, the World Bank may permit the delivery of applications for withdrawal, together with supporting documents, in accordance with subsection 3.3, to the following address:

Banco Mundial
Sector Comercial Norte,
Quadra 02, Lote A
Edificio Corporate Finance Center
7º Andar
70712-900 Brasilia, D.F., Brazil
Attention: Loan Department

(iii) Electronic Delivery (subsection 3.4) The World Bank may permit the Recipient to electronically deliver to the Association Applications (with supporting documents) through the Association’s Client Connection, web-based portal. The option to deliver Applications to the World Bank by electronic means may be effected if: (a) the Recipient has designated in writing, pursuant to the terms of subparagraph (i) of this Section, its officials who are authorized to sign and deliver Applications and to receive secure identification credentials ("SIDC") from the World Bank for the purpose of delivering such Applications by electronic means; and (b) all such officials designated by the Recipient have registered as users of Client Connection. If the World Bank agrees, the World Bank will provide the Recipient with SIDC for the designated officials. Following which, the designated officials may deliver Applications electronically by completing Form 2380, which is accessible through Client Connection (https://clientconnection.worldbank.org). The Recipient may continue to exercise the option of preparing and delivering Applications in paper form. The World Bank reserves the right and may, in its sole discretion, temporarily or permanently disallow the electronic delivery of Applications by the Recipient.

(iv) Terms and Conditions of Use of SIDC to Process Applications. By designating officials to accept SIDC and by choosing to deliver the Applications electronically, the Recipient confirms through the authorized signatory letter its agreement to: (a) abide by the Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation ("Terms and Conditions of Use of SIDC"); and (b) to deliver the Terms and Conditions of Use of SIDC to each such official and to cause such official to abide by those terms and conditions.
(v) Advances (sections 5 and 6)

- **Type of Designated Account (subsection 5.3):** Segregated
- **Currency of Designated Account (subsection 5.4):** US Dollar
- **Financial Institution at which the Designated Account Will Be Opened (subsection 5.5):** Banco Estado
- **Ceiling (subsection 6.1):** USD 140,800

III. Reporting on Use of Grant Proceeds

(i) **Supporting Documentation (section 4).** Supporting documentation should be provided with each application for withdrawal as set out below:

- **For reporting eligible expenditures paid from the Designated Account:**
  - Statement of Expenditure in the form attached (Attachment 4); and
  - Designated Account Reconciliation/Activity Statement, in the form specified, with a copy of the bank statement.

(ii) **Frequency of Reporting Eligible Expenditures Paid from the Designated Account (subsection 6.3):** Semi-annual.

IV. Other Important Information


If you have not already done so, the World Bank recommends that you register as a user of the Client Connection website ([https://clientconnection.worldbank.org](https://clientconnection.worldbank.org)). From this website you will be able to download Applications, monitor the near real-time status of the Grant, and retrieve related policy, financial, and procurement information. All Recipient officials authorized to sign and deliver Applications by electronic means are required to register with Client Connection before electronic delivery can be affected. For more information about the website and registration arrangements, please contact the World Bank by email at <clientconnection@worldbank.org>.

If you have any queries in relation to the above, please contact Maria Virginia Hormazabal at mhormazabal@worldbank.org using the corresponding project name and trust fund number in the subject line.

Sincerely,

[Signature]

Maria Virginia Hormazabal
Finance Officer
Attachments

4. Form of Statement of Expenditures
### Bancos Internacionales de Reconstrucción y Fomento

**Certificado de Gastos**

**PAGOS REALIZANDO DURANTE EL PERÍODO DE:**

**AL**

**LOS PAGOS LISTADOS FUERON INCURRIDOS DURANTE EL PERÍODO RETROACTIVO (SÍ o NO):**

**LOS PAGOS LISTADOS FUERON INCURRIDOS ANTES DE LA FECHA DE CIERRE (SÍ o NO):**

| No. Iten | Nombre del Proveedor | Breve descripción del gasto | Código del gasto | Contrato | Registro de contrato en C.C. | Monea del contrato | Monto Total del Contrato | Monto acumulado del contrato (incluido en SOEs anteriores) | Número de la Factura o Recibo | Fecha de Pago | Monto Pago al Proveedor | % Financ. por BIRF | Monto Admisible (Col 12 X 13) | Tasa de Cambio | Fecha Débito Cuenta Designada | Cantidad Debitada Cuenta Designada (Col 14 + 15) | Cuenta Designada Solamente |
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**CUENTA DESIGNADA SOLAMENTE**

| No. Iten | Nombre del Proveedor | Breve descripción del gasto | Código del gasto | Contrato | Registro de contrato en C.C. | Monea del contrato | Monto Total del Contrato | Monto acumulado del contrato (incluido en SOEs anteriores) | Número de la Factura o Recibo | Fecha de Pago | Monto Pago al Proveedor | % Financ. por BIRF | Monto Admisible (Col 12 X 13) | Tasa de Cambio | Fecha Débito Cuenta Designada | Cantidad Debitada Cuenta Designada (Col 14 + 15) | Cuenta Designada Solamente |
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**DOCUMENTACIÓN DE RESPALDO PARA ESTE CERTIFICADO DE GASTOS ESTÁ EN:** (indique el local)

**Instrucciones:** Preparar un Certificado de Gastos para cada Categoría

**Columna 1:** Informa el nombre del proveedor

**Columna 2:** Hacer una breve descripción del gasto (ejemplo: honorarios de/2012, consultoría, servicio de limpieza, viáticos, servicios de auditoría, etc.)

**Columna 3:** Identificar cuál tipo de gasto fue hecho (ejemplo: CS: consultoría / CW: obras / GO: bienes / OP: costos operativos / TR: entrenamiento / NCS: servicios de no consultoría / SP: Subproyectos)

**Columna 4:** Informar si el contrato fue o no sometido a revisión previa del Banco Mundial

**Columna 6:** Informar número de registro del contrato en Client Connection

**Columna 8:** Informar moneda del contrato

**Columna 9:** Informar valor del contrato (en la moneda que fue indicada en la columna 6)

**Columna 10:** Informar el número de la factura o recibo del proveedor

**Columna 11:** Informar fecha del pago al proveedor

**Columna 12:** Informar el valor del pago (en el proveedor, en la moneda indicada en la factura)

**Columna 13:** Calcular el porcentaje de financiamiento (de acuerdo al convenio de préstamo/donación)

**Columna 15:** Calcular el monto admisible para financiamiento (resultado de la multiplicación de la columna 12 por la 13). Para los casos en que el porcentaje de financiamiento es de 100%, los valores de esa columna serán los mismos presentados en la columna 12.

**Columna 16:** Indicar la tasa de cambio. Valor tener en cuenta que la tasa de cambio a ser utilizada debe ser la tasa de internacionalización de los fondos. Es decir, el proyecto debe utilizar la misma tasa que fue utilizada para transformar los dólarams que el Banco envió al proyecto en moneda local. Es un punto muy importante ya el Banco no reconoce diferencias de cambio como gasto elegible de financiamiento.

**Columna 18:** Fecha que en la cual el proyecto retiró los fondos de la cuenta designada (en dólares) y los envió a la cuenta operativa (en moneda local)

**Columnas 19:** Calcular de la columna 14 + columna 15. Esa columna refleja en monto equivalente en dólares del gasto realizado, que será considerado por el Banco para documentación.