STATUTORY COMMITTEE REPORT

TO: The President, International Bank for Reconstruction and Development

Report of the Committee under Section 4(iii) of Article III of the Articles of Agreement
on the proposed Loan (Technology Center Systems Program) to India

The undersigned Committee constituted under Section 7 of Article V of the Articles of
Agreement of International Bank for Reconstruction and Development (the Bank) hereby submits
its report pursuant to Section 4(iii) of Article III of said Articles in respect of the proposal that the
Bank grant to India (the Borrower) a loan in the amount of two hundred million United States
Dollars (USD 200,000,000). The purpose of said loan is to enhance the productivity of micro,
small and medium enterprises (MSMEs) by improving their access to technology and business
advisory services, as well as skilled workers, through systems of financially sustainable
technology centers.

1. The Committee has carefully studied the merits of the proposal to grant such a loan, and
of the purpose to which the proceeds of the loan are to be applied.

2. The Committee is of the opinion that the project toward the financing of which the
proceeds of such loan are to be applied comes within the purposes of the Bank as set forth in
Article I of said Articles of Agreement, and that said project is designed to promote the
development of the productive facilities and resources of India and is in the interest of India and
of the members of the Bank as a whole.
3. Accordingly, the Committee finds that said project merits financial assistance from the Bank, and hereby recommends said project for such assistance.

COMMITTEE

[Signature]
Senior Vice President and Group General Counsel

[Signature]
Expert Selected by Governor for India

[Signature]
Acting Regional Vice President South Asia Region

Dated at Washington, D.C.
April 10, 2014