August 03, 2016

Ms. Anne Meskanen
Ambassador
Embassy of Finland
Street 10, Lane 1, House 728
Wazir Akbar Khan, Kabul
Afghanistan

Dear Ms. Meskanen:

AFGHANISTAN
Afghanistan Reconstruction Trust Fund (Ref: TF050576)
Sixteenth Amendment to Letter Agreement

We refer to the Letter Agreement dated June 27, 2002, between Finland, represented by the Ministry for Foreign Affairs of Finland (the “Donor”), on the one part, and the International Bank for Reconstruction and Development, and the International Development Association (collectively, the “Bank”), on the other part, as amended to date (the “Letter Agreement”) regarding the Afghanistan Reconstruction Trust Fund (the “Trust Fund”).

We acknowledge the intention of the Donor, subject to legislative appropriations, to increase its contribution to the Trust Fund by an additional contribution not exceeding twenty one million Euros (€21,000,000) (the “Additional Contribution”), in accordance with the terms of this Amendment.

The Donor will deposit the Additional Contribution in accordance with the following tentative schedule into such bank account designated by the Bank (each amount deposited referred to as an “Installment”) upon submission of a payment request by the Bank. Without prejudice to the provisions of paragraph 7(a) of the Annex to the Letter Agreement, we acknowledge the Donor’s expression of preference, as set out below. Upon receipt of the funds, the Bank will convert them into United States dollars.

Promptly following countersignature:

€5,000,000 (no expression of preference)
€2,500,000 (Third Emergency National Solidarity Project)
€2,500,000 (Second Education Quality Improvement Project)

Before December 20, 2017:

€5,500,000 (no expression of preference)
€2,750,000 (Citizen’s Charter Project)
€2,750,000 (Second Education Quality Improvement Project)
The Bank will use its discretion to ensure that out of the Additional Contribution, a total of ten million five hundred thousand Euros (€10,500,000) supports projects under the Trust Fund as indicated in the paragraph above.

The Additional Contribution is being provided in installments on the basis of financial needs of the Trust Fund. If the Bank determines, on the basis of the speed of the implementation of the activities and availability of funds in the Trust Fund, that it is necessary to either bring installments forward or delay them, the Bank and the Donor will discuss and agree to revise the installment schedule, as confirmed by the Bank to the Donor in writing.

In providing funds under this Amendment, the Donor shall not accept any responsibility or liability for any claims, debts, demands, damage or loss as a result of the implementation of the activities under the Trust Fund.

All the terms and conditions of the Letter Agreement, that have not been amended hereby shall remain unchanged and in full force and effect.

Each of the undersigned represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Bank and the Donor are each requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment will become effective as of the date of the last signature. The Bank shall disclose this Amendment in accordance with the Bank’s Policy on Access to Information. By entering into this Amendment, the Donor consents to such disclosure.

Sincerely yours,

Robert J. Saarinen
Country Director for Afghanistan
South Asia Region

Confirmed and Agreed:
MINISTRY FOR FOREIGN AFFAIRS OF FINLAND

By:  
Mr. Olli Toivanen
Charge d’Affaires
Embassy of Finland

Date:  
KABUL