Mr. Raj Kumar  
Joint Secretary (MI)  
Department of Economic Affairs  
Ministry of Finance  
Government of India  
Room No. 40-B, North Block,  
New Delhi 110001  
INDIA

Supplemental Agreement between the Republic of India and the International Bank for Reconstruction and Development and the International Development Association regarding the Multi-Donor Trust Fund for the South-South Experience Exchange Between Practitioners  
Trust Fund No. TF072546, parallel to original Trust Fund No. TF071093

Dear Mr. Kumar,

1. Reference is made to the Administration Agreement between the Republic of India (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association] (collectively, the “Bank” and together with the Donor, the “Parties” and each a “Party”), regarding the Multi-Donor Trust Fund for the South-South Experience Exchange Between Practitioners (TF No. 071093) effective as of January 20, 2010, as may have been amended (the “Administration Agreement”).

2. In connection with the Administration Agreement, and in support of the Multi-Donor Trust Fund for the South-South Experience Exchange Between Practitioners (TF No. 071093), the Bank acknowledges that the Donor agrees to provide a contribution in the amount of five hundred thousand United States Dollars (US$500,000) (the “Contribution”) in accordance with the terms of this Supplemental Agreement (the “Supplemental Agreement”).

3. In order to apply the Bank’s new cost recovery provisions, the Bank has established a new parallel trust fund account (Trust Fund No. TF072546) (the “Parallel Account”) for purposes of receiving contributions for the Multi-Donor Trust Fund for the South-South Experience Exchange Between Practitioners, which will be administered in parallel with the original trust fund account (Trust Fund No. (TF No. 071093) (the “Original Account”), both of which accounts constitute the Multi-Donor Trust Fund for the South-South Experience Exchange Between Practitioners.

4. The Donor shall deposit the Contribution in the currency specified in Section 2 above into such bank account designated by the Bank promptly following effectiveness of this Supplemental Agreement and submission of a payment request by the Bank.

5. When making a deposit, the Donor shall instruct its bank to include in its deposit details information (remittance advice) field of its SWIFT deposit message, information indicating: the amount deposited, that the deposit is made by the Donor for Trust Fund No. TF072546 Multi-Donor Trust Fund for the South-South Experience Exchange Between Practitioners - Successor to TF071093), and the date of the deposit.
(the “Deposit Instructions”). In addition, the Donor shall provide a copy of the Deposit Instructions to the Bank’s Accounting Trust Funds Division by e-mail sent to tstremitadvice@worldbank.org or by fax sent to (202) 614-1315.

6. The Parallel Account, including with respect to the Contribution funds and any other funds contributed thereto, shall be governed by the terms of the Administration Agreement, except that the revisions specified in the Schedule attached to this Supplemental Agreement shall apply.

7. At the date of Bank’s signature of this Supplemental Agreement, the Indirect Rate (as defined in the Schedule attached to this Supplemental Agreement) is 17%.

8. For clarity: (a) all terms of the Administration Agreement, as such terms may be amended from time to time, shall remain the same and apply to the funds in the Parallel Account; and (b) all funds in the Original Account shall be governed by the Administration Agreement, as such terms may be amended from time to time, without regard to this Supplemental Agreement.

9. The Bank shall disclose this Supplemental Agreement in accordance with the Bank’s Policy on Access to Information. By entering into this Supplemental Agreement, the Donor consents to such disclosure.

10. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Supplemental Agreement act in accordance with these terms and conditions. The Parties are requested to sign and date this Supplemental Agreement, and upon possession by the Bank of this fully signed Supplemental Agreement, this Supplemental Agreement shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

[Signature]
Sanjay Pradhan
Vice President
Leadership, Learning and Innovation

CONFIRMED AND AGREED

REPUBLIC OF INDIA

[Signature] 08/07/2016
By: ____________________________ Date: ____________________________

Name: राज कुमार / RAJ KUMAR
Title: अभियांत्रिकी विभाग/Ministry of Finance

Schedule

Revisions to the Administration Agreement for Purposes of the Parallel Account Only

(A) Section 3, including paragraph 3.1 (Administrative Cost Recovery) of Annex 2 of the Administration Agreement is hereby eliminated in their entirety and the subsequent sections, including paragraphs in this Annex are re-lettered accordingly.

(B) Section C (Expenditures) of Annex 1 of the Administration Agreement is hereby substituted with the following terms:

"(C) The following eligible expenditures categories may be used to finance Bank-executed activities:

(a) staff costs (excluding short term consultants and temporaries, and also excluding extended term consultants and temporaries);
(b) extended term consultants and temporaries;
(c) short-term consultants;
(d) contractual services;
(e) media, workshops, conferences and meetings; and
(f) travel expenses.

(i) For purposes of the above expenditure categories: (i) "staff costs (excluding short term consultants and temporaries, and also excluding extended term consultants and temporaries)" includes salaries, benefits and indirect rates charged to the Trust Fund as applicable under Bank policies and procedures; (ii) "extended term consultants and temporaries" includes fees, benefits and indirect rates charged to the Trust Fund as applicable under Bank policies and procedures; and (iii) "short term consultants" includes fees and indirect rates charged to the Trust Fund as applicable under Bank policies and procedures.

(ii) The "Indirect Rate" means the indirect rate, defined as a percentage of personnel costs and available at the World Bank's Donor center secure website, as such rate may be revised from time to time by the Bank and applied to this Trust Fund, in accordance with its policies and procedures."

(C) The following activities description is added as Section D to Annex 1 of the Administration Agreement:

"D. The following activities may also be financed as Bank-executed activities by the Trust Fund:

Program management and administration activities for the Trust Fund, including but not limited to, supporting any program governance arrangements and Trust Fund related meetings; planning and executing work plans and budgets; managing communications and conducting outreach; disseminating lessons learned; reporting on progress; and monitoring and evaluating the program."