Ministry of Foreign Affairs
DGCS, Ufficio II
Piazzale della Farnesina 1
00194 ROME
ITALY

Amendment to the Administration Agreement between the Italian Ministry of External Affairs and the International Bank for Reconstruction and Development and the International Development Association concerning the Italian Trust Fund for Children and Youth in Africa – CHYAO Africa (TF No. 054904)

Dear Sir:

1. We refer to the Administration Agreement between the Italian Ministry of Foreign Affairs (the “Donor”) and the International Bank for Reconstruction and Development (IBRD) and the International Development Association (IDA), (collectively, the “Bank”) regarding the Italian Trust Fund for Children and Youth in Africa -- CHYAO (TF054904) (the “Trust Fund”) dated April 10, 2006, as amended (the “Administration Agreement”).

2. Pursuant to recent discussions between the Bank and the Donor, the Bank proposes to amend paragraph 7.2 of the Administration Agreement to extend the closing date to June 30, 2014 to read as follows:

“7.2. It is expected that the Grants funds will be fully utilized in accordance with the provisions of this Administration Agreement by June 30, 2014. The Bank shall only disburse the Grant funds for the purpose of this Arrangement after such date upon the approval of Italy. By exchanging formal written communications, the parties can agree to extend the deadline of the Trust Fund if necessary to achieve the goals of the Trust Fund.”

3. All other terms of the Administration Agreement shall remain the same.

4. The Bank will disclose this Agreement and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this Agreement, the Donor consents to disclosure of this Agreement and related information on this Trust Fund.
5. We propose that this letter shall constitute an amendment to the Administration Agreement between the Bank and the Donor. Please confirm your acceptance to the foregoing, on behalf of the Donor, by signing and dating the two originals, retaining one original for your records and returning the other original to the Bank. Upon receipt by the Bank of the original Amendment countersigned by you, this Amendment will become effective as of the date of the countersignature.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By /s/ Ritva S. Reinikka
Sector Director
Human Development Department
Africa Region

CONFIRMED AND AGREED:

ITALIAN MINISTRY OF FOREIGN AFFAIRS

By: /s/Mauro Massoni Date: August 2, 2011

Title: Head of the Multilateral Cooperation Office