September 28, 2015

Mr. Chen Wu
Governor
Guangxi Zhuang Autonomous Region
P. R. China

People’s Republic of China: Nanning Urban Environment Project (Loan No. 7898-CN)
Amendment to Project Agreement

Dear Mr. Chen:

I refer to the Loan Agreement between the People’s Republic of China (the “Borrower”) and the International Bank for Reconstruction and Development (the “Bank”) dated July 23, 2010 (the “Loan Agreement”) and the Project Agreement of the same date between the Bank and Nanning Municipality (the “Project Agreement”) for the Nanning Urban Environment Project (the “Project”). I also refer to the letter dated July 15, 2015 from the Borrower’s Department of International Economic and Financial Cooperation, Ministry of Finance, requesting certain amendments to the legal agreements to facilitate implementation of the Project.

I am pleased to inform you that after due consideration, the Bank has agreed with the request and hereby proposes to amend the Project Agreement as follows:

1. Section II.A.1 of the Schedule is amended to read as follows:

“1. Nanning shall monitor and evaluate the progress of the Project and prepare Project Reports for the Project in accordance with the provisions of Section 5.08(b) of the General Conditions and on the basis of the indicators set forth in the Results Framework. Each such Project Report shall cover the period of one (1) calendar semester, and shall be furnished to the Bank by March 15 and September 15 each year, starting March 15, 2011.”

2. Annex B to the Schedule is deleted in its entirety.

Except as specifically amended by this amendment letter, all other provisions of the Project Agreement shall remain in full force and effect. The Loan Agreement is similarly being amended as reflected in an amendment letter to the Loan Agreement of even date.
Please confirm your agreement to the amendments set out above by having an authorized representative of Nanning Municipality sign and date the form of confirmation set forth below, and returning one fully countersigned original of this letter to us. This amendment letter shall become effective as of the date of the last countersignature of the following two amendment letters: (a) a duly countersigned original of this letter by the authorized representative of Nanning Municipality; and (b) a duly countersigned original of the amendment letter to the Loan Agreement by the authorized representative of the Borrower.

Sincerely,

Binyam Reja
Acting Country Director, China
East Asia and Pacific Region

Confirmed and agreed:
NANNING MUNICIPALITY

By: 
Authorized Representative

Name: Zhou Hongbo
Title: Mayor of Nanning
Date: Nov. 3, 2015

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International Economic and Financial Cooperation Department
Ministry of Finance, P. R. China
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