FROM: Vice President & Corporate Secretary

Minutes of a Meeting of the Executive Directors of the Bank and IDA
held in the Board Room on February 18, 2020 at 10:04 a.m.

1. There were present:

   CHAIR:

   S. Yang, Managing Director and WBG Chief Administrative Officer

EXECUTIVE DIRECTORS, ALTERNATES, AND TEMPORARY ALTERNATES
ACTING AS EXECUTIVE DIRECTORS:

V. Agapov
E. Agustin
A. Alqifari
G. Antioch
O. Bougara
A. Buisse
J. Chavez Presa
K. Davidse
R. Eletreby
A. Fernandez
W. Gruber
D. Harris
D. Kinder
A. Klemola
A. Kouagou
K. Nishikata
DJ Nordquist
T. Nyamadzabo
P. Pagano
Parjiono
G. Schoenleitner
L. Shuaibu
A. Subramani
M. Zhang
J. Zattler

OFFICERS AND STAFF PARTICIPATING:

I. Kichigina, Acting Senior Vice President and General Counsel
Y. Tsikata, Vice President and Corporate Secretary
H. Ghanem, Vice President, Africa Region
S. Chaudhuri, Country Director
M. Pate, Director
M. Lindelow, Practice Manager
A. Odutolu, Senior Health Specialist
Nigeria –IDA Financing Envelope and Credit – Immunization Plus and Malaria Progress by Accelerating Coverage and Transforming Services Project as Phase 1 of the Nigeria Improved Child Survival Program for Human Capital Multiphase Programmatic Approach (MPA)

2. The Executive Directors considered the President’s Memorandum and Recommendation (IDA/R2020-0019, dated January 28, 2020) and approved the IDA financing envelope in the amount of US$1.5 billion for Multiphase Programmatic Approach (MPA) program, including a credit in the amount of SDR 470.1 million (US$650 million equivalent) for the Immunization Plus and Malaria Progress by Accelerating Coverage and Transforming Services Project as phase 1 of the Nigeria Improved Child Survival Program for Human Capital Multiphase Programmatic Approach (MPA) on the terms and conditions set out in the President’s Memorandum.

Adjournment

3. The meeting adjourned 11:39 a.m.
The following item(s) have been approved on an Absence-of-Objection Basis or have been authorized to proceed on a streamlined basis between February 12 – 18, 2020

THE EXECUTIVE DIRECTORS OF THE BANK AND IDA

Mozambique – Grant – Harnessing the Demographic Dividend Project

1. The Executive Directors approved on February 14, 2020 the grant in the amount of SDR 54.7 million (US$75 million equivalent) to Mozambique for the Harnessing the Demographic Dividend Project on the terms and conditions set out in the President’s Memorandum (IDA/R2020-0017, dated January 28, 2020).


2. The Executive Directors approved on February 14, 2020 the guarantee in the amount of up to US$5 million to Maldives as supplement to Accelerating Sustainable Private Investments in Renewable Energy (ASPIRE) Project on the terms and conditions set out in the President’s Memorandum (IDA/R2020-0022, dated January 28, 2020).

Nigeria – Credit – Digital Identification for Development Project

3. The Executive Directors approved on February 18, 2020 the credit in the amount of SDR 84.4 million (US$115 million equivalent) to Nigeria for the Digital Identification for Development Project on the terms and conditions set out in the President’s Memorandum (IDA/R2020-0027, dated January 30, 2020).

Nigeria – Credit – Innovation Development and Effectiveness in the Acquisition of Skills (IDEAS) Project

4. The Executive Directors approved on February 18, 2020 the credit in the amount of SDR 146.8 million (US$200 million equivalent) to Nigeria for the Innovation Development and Effectiveness in the Acquisition of Skills (IDEAS) Project on the terms and conditions set out in the President’s Memorandum (IDA/R2020-0010, dated January 29, 2020).

Nigeria – Credit – Ogun State Economic Transformation Project

5. The Executive Directors approved on February 18, 2020 the credit in the amount of SDR 181.3 million (US$250 million equivalent) to Nigeria for the Ogun State Economic Transformation Project on the terms and conditions set out in the President’s Memorandum (IDA/R2020-0020, dated January 29, 2020).
Nigeria – Credit – Nigeria Rural Access and Agricultural Marketing Project

6. The Executive Directors approved on February 18, 2020 the credit in the amount of SDR 203 million (US$280 million equivalent) to Nigeria for the Nigeria Rural Access and Agricultural Marketing Project on the terms and conditions set out in the President’s Memorandum (IDA/R2020-0007, dated January 29, 2020).

Nigeria – Credit – Sustainable Procurement, Environmental and Social Standards Enhancement Project

7. The Executive Directors approved on February 18, 2020 the credit in the amount of SDR 58 million (US$80 million equivalent) to Nigeria for the Sustainable Procurement, Environmental and Social Standards Enhancement Project on the terms and conditions set out in the President’s Memorandum (IDA/R2020-0014, dated January 29, 2020).

India – Loan – Integrated Project for Source Sustainability and Climate Resilient Rain-Fed Agriculture in Himachal Pradesh

8. The Executive Directors approved on February 18, 2020 the loan in the amount of US$80 million to India for the Integrated Project for Source Sustainability and Climate Resilient Rain-Fed Agriculture in Himachal Pradesh on the terms and conditions set out in the President’s Memorandum (R2020-0015, dated January 29, 2020).


Minutes of Previous Meeting


Official Travel of Executive Directors, Alternate Executive Directors, Senior Advisors and Advisors to Executive Directors as of February 13, 2020

4. The Executive Directors approved on February 18, 2020 the “Official Travel of Executive Directors, Alternate Executive Directors, Senior Advisors and Advisors to Executive Directors as of February 13, 2020” (R2020-0036[IDA/R2020-0057, IFC/R2020-0040, MIGA/R2020-0018], dated February 14, 2020).