ADDENDUM No 1 (the "Addendum No 1") TO TRUST FUND ADMINISTRATION AGREEMENT BETWEEN THE INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT AND THE EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT IN ACCORD WITH THE EUROPEAN INVESTMENT BANK REGARDING IMPLEMENTATION BY THE WORLD BANK OF PROJECTS APPROVED BY THE STEERING COMMITTEE OF THE JOINT GRANT FACILITY OF THE WESTERN BALKANS INVESTMENT FRAMEWORK

TF N072015

The reference is made to the Trust Fund Administration Agreement between the International Bank for Reconstruction and Development (the "World Bank") (acting as Lead Financial Institution) and the European Bank for Reconstruction and Development, acting as co-manager of the European Western Balkans Joint Fund (the "EBRD") in accord with the European Investment Bank (the "EIB"), acting as co-manager of the European Western Balkans Joint Fund, regarding implementation by the World Bank of Projects approved by the Steering Committee of the Joint Grant Facility of the Western Balkans Investment Framework (Trust Fund number: 072015) effective March 20, 2013 (the "Agreement").

1. Amendment to the Agreement

With effect from the date of this Addendum No. 1, the Agreement is hereby amended as follows:

1.1 The following new provision shall be included in Article 8 of the Agreement and shall read as follows:

"8.4. Upon request from the EBRD and the European Commission in its capacity as a Contributor (as such term is defined in the EWBJF General Conditions), and to the extent the European Commission's Contribution (as such term is defined in the EWBJF General Conditions) is used to finance a particular Project in whole or in part, the World Bank shall provide the European Commission with all relevant documents and information related to the financial reporting of such Project pursuant to the standards and procedures mutually agreed between the World Bank and the European Commission."

2. General Provisions

2.1 Except as provided for in Article 1 of this Addendum No.1, all other terms and conditions of the Agreement remain unchanged and in full force and effect. This Addendum No. 1 shall form an integral part of the Agreement and it shall enter into force on the date on which it is signed by the last party.

2.2 Nothing in this Addendum No. 1 shall be deemed to be a waiver, express or implied, of the privileges, immunities and exemptions enjoyed by the World Bank, the EBRD and the EIB, their Governors, Directors, Alternates, officers, employees or experts performing missions pursuant to their respective constituent documents.

2.3 This Addendum No. 1 is drawn up in four originals, one for the EBRD, one for the World Bank and two for the EIB.
For the European Bank for Reconstruction and Development

Name: Camilla Otto
Position: Director
Donor Co-financing
Signature: Camilla Otto
Date: 27.11.2014

For the International Bank for Reconstruction and Development

Name: ANNA BJEERDE
Position: DIRECTOR OF STRATEGY AND OPERATIONS
Signature: [Signature]
Date: Jan 13 2015

For the European Investment Bank

Name: Dominique Comon
Position: Head of Division
Signature: [Signature]
Date: 11.11.2014

Name: Martin Vatter
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