His Excellency Mr. Kerrfalla Yansane
Minister of Economy and Finance
Ministry of Economy and Finance
Conakry
Republic of Guinea

Excellency:

Republic of Guinea: Advance Agreement for Preparation of a Proposed Economic Governance Technical Assistance and Capacity Building (EGTACB)
Project Preparation Advance No. Q803-GN

First Amendment

We refer to the letter grant agreement (the “Agreement”) for the above-referenced advance, signed by the International Development Association (“World Bank”) on February 9, 2012 and countersigned by the Republic of Guinea (the Recipient) on February 9, 2012.

The Bank proposes the following amendments to the Agreement:

1. The disbursement table set out in Section 3.01 of the Annex to the Agreement is hereby deleted and replaced the following table:

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount of the Advance Allocated (expressed in Dollars)</th>
<th>Percentage of Expenditures to be Financed (inclusive of Taxes)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Goods, training, non-consulting services and consultants’ services under Part A, B, and D of the Activities</td>
<td>832,400</td>
<td>100%</td>
</tr>
<tr>
<td>(2) Consultant services under Part C of the Activities</td>
<td>89,800</td>
<td>100%</td>
</tr>
<tr>
<td>(3) Operating Costs</td>
<td>227,800</td>
<td>100%</td>
</tr>
</tbody>
</table>
2. Section 3.03 of the Annex to the Agreement is hereby deleted and replaced by the following:

"Section 3.03. **Refinancing Date.** The Refinancing Date is September 30, 2012."

All other provisions of the Agreement, except as amended herein, shall remain in full force and effect.

Please indicate your acknowledgement of, and agreement with, the foregoing amendments to the Agreement on behalf of the Recipient by countersigning and dating the two original copies of this letter and returning one countersigned original to us. The amendments to the Agreement shall become effective as of the date of countersignature of this letter.

Sincerely,

Ousmane Diagana
Country Director for Chad, Guinea, Mali and Niger
Africa Region

ACKNOWLEDGED AND AGREED:

REPUBLIC OF GUINEA

By:

Name: **KERFALLA YANSANE**
Title: **MINISTRE DE L'ÉCONOMIE ET DES FINANCES**
Date: **08/06/12**