Amendment No. 1 to the Administration Agreement between the European Union acting through its European Commission and the International Development Association concerning the Nicaragua Education Sector Strategy Multi-Donor Trust Fund (TF No.071954)

1. Reference is made to the Administration Agreement between the European Union as represented by the European Commission (the “Commission” or the “Donor”) and the International Development Association (collectively, the “Bank” and together with the Donor, the “Parties”) regarding the Nicaragua Education Sector Strategy Multi-Donor Trust Fund (TF No. TF071954) (the “Trust Fund”) effective May 6, 2013 (the “Administration Agreement”).

2. The Parties agree to amend Section 2.03 of the Administration Agreement under Article 2 of the Administration Agreement by deleting it in its entirety and replacing it with the following text:

   “Article 2
   Entry into force and Implementation Period

   Section 2.03. It is expected that an amount of the trust fund equal to the Contribution will be fully utilized in accordance with the provisions of this Administration Agreement by February 5, 2018 ("End Disbursement Date"). The End Disbursement Date can only be modified with the agreement of both Parties pursuant to Article 9 of the General Conditions.”

3. All other terms of the Administration Arrangement will remain the same.

4. The Bank will disclose this Amendment in accordance with the Bank’s Policy on Access to Information. By entering into this Amendment, the Donor consents to such disclosure.

5. Each of the Parties represents, by confirming its acceptance below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed...
Amendment, this Amendment shall enter into force as of the date of the last signature by the Parties.

6. This Amendment is drawn up in three originals, two for the Commission and one for the Bank.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: [Signature]
Name: J. Humberto Lopez
Title: Country Director, Central America Country Management Unit
Date: [February 12, 2016]

THE EUROPEAN UNION, AS REPRESENTED BY THE EUROPEAN COMMISSION

By: [Signature]
Name: Kenneth Bell
Title: Head of the Delegation of the European Union to Nicaragua
Date: [19 FEB 2016]