

FROM: Vice President and Corporate Secretary

**Minutes of Joint Meeting of the Executive Directors of the Bank and IDA,
and the Board of Directors of IFC,
held in the Board Room on Friday, April 6, 2012, at 10:00 a.m.**

1. There were present:

CHAIR:

C.D. Anstey, Managing Director

EXECUTIVE DIRECTORS AND ALTERNATES ACTING AS EXECUTIVE DIRECTORS:

A. Alkaffas (Alternate)	B. Lvin (Temporary Alternate)
I. Alturki (Alternate)	N. Maddirala (Temporary Alternate)
C. Asike (Temporary Alternate)	H. Manao
E. Bonaccorsi di Patti (Temporary Alternate)	R. Mokate
A. Brandt	S. Moorehead
B. Delaney (Temporary Alternate)	M.-L. Morin
S. Dib (Alternate)	A. Perez Morales (Temporary Alternate)
J. Frieden	K. Schmitter (Temporary Alternate)
I. Garayo Orbe (Temporary Alternate)	R. Suescun (Temporary Alternate)
K. Huber	Y. Takamura (Alternate)
D. Kalyalya (Alternate)	C. Tellier (Temporary Alternate)
M.S. Kayad (Alternate)	R. Treffers
W. Liu (Temporary Alternate)	

ALTERNATE NOT ACTING AS EXECUTIVE DIRECTOR:

J. Haarlov

OFFICERS AND STAFF PARTICIPATING:

J. Familiar, Vice President and Corporate Secretary	C. Bruce, Director, AFRVP
A.-M. Leroy, Senior Vice President and Group General Counsel, LEGVP	M. Sherman, Director, MNC04*
I. Andersen, Vice President, MNAVVP	L. Tuck, Director, MNACS
R. Kyte, Vice President, SDNVP	Y. Habesch, CMEWJ
S. Pradhan, Vice President, WBIVP	R. Mukherjee, MNCA4
	O. Kanaan, IMF
	A. Dhar, Corporate Secretariat

*Via Videoconference

Global Partnership for Social Accountability and Establishment of a Multi-Donor Trust Fund

2. The Executive Directors considered the President's Memorandum and report entitled "Global Partnership for Social Accountability and Establishment of a Multidonor Trust Fund" (R2012-0063 [IDA/R2012-0080], dated March 19, 2012) and approved in principle the recommendations in paragraph 6 of the President's Memorandum. Management will return to the Executive Directors for a second round of discussions.

West Bank and Gaza - Interim Strategy Note

3. The Executive Directors discussed the joint IBRD-IDA-IFC Interim Strategy Note for West Bank and Gaza for the period FY2012-FY2014 (R2012-0062[IDA/R2012-0079, IFC/R2012-0083], dated March 19, 2012). (The Chair's Summing Up of the discussion was subsequently distributed as SU2012-0011 [IDA/SU2012-0012, IFC/SU2012-0012], dated April 11, 2012.)

Request for Replenishment of the Trust Fund for Gaza and West Bank

4. The Executive Directors considered the President's Memorandum entitled "Request for Replenishment of the Trust Fund for Gaza and West Bank" (R2012-0061 [IDA/R2012-0078], dated March 19, 2012) and approved the recommendation in paragraph 5 of the Memorandum, namely, that the Executive Directors propose to the Board of Governors a further replenishment of the Trust Fund for Gaza and West Bank of US\$55 million by way of grant, to be transferred from IBRD surplus. Accordingly, the Directors recommended that the Executive Directors' Report entitled *Transfer from Surplus to Replenish the Trust Fund for Gaza and West Bank* (Annex I) be transmitted to the Board of Governors for a vote without meeting and the accompanying draft Resolution (Annex II) be adopted by the Governors.

Adjournment

5. The meeting adjourned at 12:23 p.m.