ADDENDUM NO 1

TO THE
ADMINISTRATION AGREEMENT BETWEEN THE EUROPEAN COMMISSION AND THE
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT CONCERNING
THE PART II EUROPE 2020 PROGRAMMATIC SINGLE-DONOR TRUST FUND

Trust Fund No TF 072459
(EC Contract No 2014/355-063)

The European Union, represented by the European Commission (the "Donor"),
on the one part,

and

The International Bank for Reconstruction and Development, Europe and Central Asia Region, 1818 H
St, NW, Washington, DC 20433 (the "Bank"),
on the other part,

have agreed as follows:

The following provisions of the Administration Agreement Trust Fund No TF 072459 (EC Contract No
2014/355-063), concluded between the European Commission and the World Bank on 15/07/2015 (the
"Agreement"), are hereby replaced as follows:

Annex 2. Article 6  Disbursement; Cancellation; Refund

6.1 It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by
October 20, 2017 (the “End Disbursement Date”). The Bank shall only disburse funds deposited in the
Trust Fund for the purposes of this Administration Agreement (other than returns to Donors) after such
date to the extent such date is changed in accordance with amendments made to the Administration
Agreement(s) of the Donor. Following the End Disbursement Date, the Bank shall return any remaining
balance of the Trust Fund to each Donor in the Holding Currency in the manner specified in its respective
Administration Agreement on a pro rata basis with regard to the total funds deposited in the Trust Fund
by such Donor relative to the total funds deposited in the Trust Fund by the Donor, all calculated as
Holding Currency amounts.

Annex 3. Article 2  Payment Requests
Requests for payments related to the Activities set forth in Section 2 of Annex 1 to this Agreement will be
sent by the World Bank to the Commission with the reference EC Contract No. 2014/355-063, shall be
addressed to:
All other terms and conditions of the Administration Agreement remain unchanged. This addendum shall form an integral part of the Administration Agreement and it shall enter into force on the later date of signature by the Parties.

This addendum is drawn up in three originals, two for the European Commission and one for the World Bank Group entity.

For the World Bank:
Name: Arup Banerji
Position: Regional Director
Signature:
Date: 06/02/17

For the European Commission:
Name: Mary McCarthy
Position: Director - SRSS
Signature: Mary McCarthy
Date: 20/12/16