H.E. Jean-Charles Ellermann-Kingombe  
Ambassador  
Embassy of Denmark  
Kabul  
Afghanistan

AFGHANISTAN  
Afghanistan Reconstruction Trust Fund (Ref: TF050576)  
Twenty-fourth Amendment to Letter Agreement  
(Additional Contribution to the ARTF; Amendment to the Additional Contribution under  
Twenty-second Amendment to Letter Agreement; Amendment to the Additional  
Contribution under Twenty-third Amendment to Letter Agreement)

Dear Ambassador Ellermann-Kingombe:

1. We refer to the Letter Agreement dated June 27, 2002, between the Kingdom of Denmark (the “Donor”), on the one part, and the International Bank for Reconstruction and Development (“IBRD”), and the International Development Association (collectively, the “Bank”), on the other part, as amended to date (the “Letter Agreement”), regarding the Afghanistan Reconstruction Trust Fund (the “Trust Fund”).

2. We acknowledge the intention of the Donor to increase its contribution to the Trust Fund by an additional sixty-one million five hundred thousand Danish Kroner (DKK61,500,000) (the “Additional Contribution”), in accordance with the terms of this Amendment.

3. When making a deposit, the Donor shall instruct its bank to include in its deposit details information (remittance advice) field of its SWIFT deposit message, information indicating: the amount deposited, that the deposit is made by the Donor for No. TF050576 (the Afghanistan Reconstruction Trust Fund), and the date of the deposit (the “Deposit Instructions”). In addition, the Donor shall provide a copy of the Deposit Instructions to the Bank’s Accounting Trust Funds Division by e-mail sent to tfremitadvice@worldbank.org or by fax sent to (202) 614-1315. Upon receipt of the funds, the Bank shall convert them into United States dollars.

3. Additionally, we also refer to the email communication dated December 14, 2016 from your office expressing the interest of the Government of the Kingdom of Denmark to amend the Payment Schedule of the unpaid balance Contributions provided for under amendment numbers 22 and 23 to the Letter Agreement.

5. Accordingly, we acknowledge the intention of the Government of the Kingdom of Denmark to amend the Payment Schedule of the unpaid balance Contribution of: (i) one hundred
forty-five million ten thousand Danish Kroner (DKK 145,010,000) under amendment no. 22 to the Letter Agreement dated December 16, 2015; and (ii) one hundred one million and ten thousand Danish Kroner (DKK 101,010,000) under amendment no. 23 to the Letter Agreement dated June 20, 2016.

6. The Additional Contribution and the aforementioned amendments to the Payment Schedule will be made in accordance with the schedule below. Without prejudice to the provisions of paragraph 7(a) of the Annex to the Letter Agreement, we acknowledge the Donor’s expression of preference, as set out below:

<table>
<thead>
<tr>
<th>Payment Schedule</th>
<th>Amount in DKK</th>
<th>Expression of Preference</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) On or before December 31, 2017</td>
<td>72,000,000</td>
<td>Education Quality Improvement Project</td>
</tr>
<tr>
<td></td>
<td>77,400,000</td>
<td>No preference expressed</td>
</tr>
<tr>
<td>(2) On or before December 31, 2018</td>
<td>73,010,000</td>
<td>Education Quality Improvement Project</td>
</tr>
<tr>
<td></td>
<td>85,110,000</td>
<td>No preference expressed</td>
</tr>
</tbody>
</table>

The Bank will use its discretion to ensure that the Contribution supports the preference expressed by the Donor under the ARTF.

7. All the terms and conditions of the Letter Agreement, that have not been amended hereby shall remain unchanged and in full force and effect.

8. Each of the undersigned represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Bank and the Donor are each requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment will become effective as of the date of the last signature. The Bank shall disclose this Amendment in accordance with the Bank’s Policy on Access to Information. By entering into this Amendment, the Donor consents to such disclosure.

Sincerely yours,

Stephen N. Ndegwa
Acting Country Director for Afghanistan
South Asia Region

CONFIRMED AND AGREED:
KINGDOM OF DENMARK

By: J. ELLERMANN-KINGOMBE
Name: 
Title: Acting Country Director for Afghanistan
Date: 20/12/16