TO: The President, International Development Association

Recommendation of the nominee selected by the Republic of Sierra Leone as the member of the Committee under Section 1(d) of Article V of the Articles of Agreement on the proposed Guarantee by the International Development Association in support of the Western Area Power Generation Project (the “Project”) in the Republic of Sierra Leone.

The undersigned nominee of the Committee constituted under Section 1(d) of Article V of the Articles of Agreement of International Development Association (the “Association”) hereby submits this recommendation pursuant to said Section in respect of the proposal that the Association grant in favor of a commercial bank, a guarantee for a commercial loan of up to forty million United States dollars (US$40,000,000) of principal plus interest thereon, which is to be provided by the said commercial bank to EDSA and the Republic of Sierra Leone. The purpose of the said guarantee is to assist in the financing of the Project.

1. The nominee of the Committee has carefully studied the merits of the proposal to grant such guarantee, and of the purposes to which the proceeds of the commercial loan so guaranteed are to be applied.

2. The nominee of the Committee is of the opinion that the Project, in respect of whose financing the proceeds of the commercial loan guaranteed by the guarantee are to be applied, comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that the Project is designed to promote the economic development of the Republic of Sierra Leone and is of high developmental priority in the light of the needs of the Republic of Sierra Leone.
3. Accordingly, the nominee of the Committee finds that such financing from the Association, in the form of the aforesaid guarantee, is warranted and hereby recommends its approval.

Dated at Washington, D.C.

6/22/2016