Honorable Minister Snyder Rini
Ministry of Finance and Treasury
P.O. Box 26
Honiara
Solomon Islands

Dear Honorable Minister,

Solomon Islands: Australia-Pacific Islands Partnership Trust Fund for the Preparation of the Tina River Hydropower Development Project (Grant No. TF0A1895)
Amendment to Letter Agreement

We refer to: (i) the letter agreement between the International Development Association ("World Bank"), acting as administrator of grant funds provided by the Government of Australia, represented by the Department of Foreign Affairs and Trade ("Donor") under the Australia-Pacific Islands Partnership Trust Fund and the Solomon Islands ("Recipient"), concerning the Preparation of the Tina River Hydropower Development Project ("Project"), dated March 1, 2016, as amended ("Agreement"); (ii) the recent discussions between the Recipient and the World Bank to increase the available grant funds for the Project because of the Donor’s additional contribution to support the on-going project preparation activities; and (iii) your letter dated July 12, 2017 requesting the World Bank to extend the Closing Date of the above captioned grant provided for under the Agreement.

Accordingly, we propose to amend the Agreement as follows:

1. The total Grant amount in the first paragraph of the Agreement is revised to read “one million two hundred forty-four thousand four hundred seventy-seven United States Dollars (U.S. $1,244,477).”

2. Section 3.03 of the Annex to the Agreement is amended to read as follows:

   “The Closing Date referred to in Section 3.06(c) of the Standard Conditions is December 31, 2017.”

Except as specifically amended by this amendment letter, all other provisions of the Agreement shall remain unchanged and in full force and effect.
Please confirm the Recipient’s agreement to the foregoing amendments by having an authorized official of the Recipient sign and date the enclosed copy of this amendment letter, and returning one fully signed original of this amendment letter to the World Bank. This amendment letter shall become effective as of the date of the countersignature, except for the provision in Section 3.03 of the Annex to the Agreement related to the extension of the Closing Date, which shall become effective upon dispatch of this amendment letter to the Recipient.

Very truly yours,

INTERNATIONAL DEVELOPMENT ASSOCIATION,
acting as administrator of the Australia-Pacific Islands Partnership Trust Fund

By

Mona Sur
Acting Country Director
Papua New Guinea & Pacific Islands
East Asia and Pacific Region

AGREED:

SOLOMON ISLANDS

By: 

Authorized Representative

Name: Hon John Maneniaru
Title: Minister of Finance & Treasury
Date: 19th October 2017