



CA 5421-BJ

**The World Bank**  
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT  
INTERNATIONAL DEVELOPMENT ASSOCIATION

1818 H Street N.W.  
Washington, D.C. 20433  
U.S.A.

(202) 473-1000  
Cable Address: INTBAFRAD  
Cable Address: INDEVAS

May 20, 2014

His Excellency Jonas A. Gbian  
Minister of Economy and Finance  
Ministry of Economy and Finance  
Cotonou  
Republic of Benin

**Re: Benin: IDA Credit 5421-BJ  
Africa Higher Education Centers of Excellence Project  
Additional Instructions: Disbursement**

Excellency:

I refer to the Financing Agreement (“Agreement”) between the Republic of Benin (“Recipient”); and the International Development Association (“Association”) for the above-referenced project of even date herewith. The Agreements provide that the Association may issue additional instructions regarding the withdrawal of the proceeds of Credit No. 5421-BJ (“Credit”). This letter (“Disbursement Letter”), as revised from time to time, constitutes the additional instructions.

The attached *World Bank Disbursement Guidelines for Projects*, dated May 1, 2006, (“Disbursement Guidelines”) (Attachment 1), are an integral part of the Disbursement Letter. The manner in which the provisions in the Disbursement Guidelines apply to the Credit is specified below. Sections and subsections in parentheses below refer to the relevant sections and subsections in the Disbursement Guidelines and, unless otherwise defined in this letter, the capitalized terms used have the meanings ascribed to them in the Disbursement Guidelines.

**I. Disbursement Arrangements**

*(i) Disbursement Methods (section 2)*. The following Disbursement Methods may be used under the Credit:

- Reimbursement
- Advances
- Direct Payment

**(ii) Disbursement Deadline Date (subsection 3.7).** The Disbursement Deadline Date is 4 months after the closing specified in Financing Agreement. Any changes to this date will be notified by the World Bank.

## **II. Withdrawal of Credit Proceeds**

### **(i) Authorized Signatures (subsection 3.1).**

A letter in the Form attached (Attachment 2) should be furnished to the World Bank at the address indicated below providing the name(s) and specimen signature(s) of the official(s) authorized to sign Applications:

The World Bank  
1818 H Street  
Washington DC, 20433  
Attention: Mr. Colin Bruce, Director Regional Integration

**(ii) Applications (subsections 3.2 - 3.3).** Please provide completed and signed (a) applications for withdrawal (Attachment 3), together with supporting documents required, to the address indicated below:

The World Bank,  
Loan Department,  
Delta Center, 13th Floor,  
Menengai Road, Upper Hill,  
Nairobi,  
Kenya.  
Contact Telephone number: +254 20 2936 000.

**(iii) Electronic Delivery (subsection 3.4)** The World Bank may permit the Recipient to electronically deliver to the World Bank Applications (with supporting documents) through the World Bank's Client Connection, web-based portal. The option to deliver Applications to the World Bank by electronic means may be effected if: (a) the Recipient has designated in writing, pursuant to the terms of subparagraph (i) of this Section, its officials who are authorized to sign and deliver Applications and to receive secure identification credentials ("SIDC") from the World Bank for the purpose of delivering such Applications by electronic means; and (b) all such officials designated by the Recipient have registered as users of Client Connection. If the World Bank agrees, the World Bank will provide the Recipient with SIDC for the designated officials. Following which, the designated officials may deliver Applications electronically by completing Form 2380, which is accessible through Client Connection (<https://clientconnection.worldbank.org>). The Recipient may continue to exercise the option of preparing and delivering Applications in paper form. The World Bank reserves the right and may, in its sole discretion, temporarily or permanently disallow the electronic delivery of Applications by the Recipient.

**(iv) Terms and Conditions of Use of SIDC to Process Applications.** By designating officials to use SDIC and by choosing to deliver the Applications electronically, the Recipient confirms through the authorized signatory letter its agreement to: (a) abide by the *Terms and Conditions of*

*Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation* (“Terms and Conditions of Use of SIDC”) provided in Attachment 2; and (b) to cause such official to abide by those terms and conditions.

(v) **Minimum Value of Applications (subsection 3.5).** The Minimum Value of Applications for Direct Payments and Special Commitments is US\$ 200,000.

(vi) **Advances (sections 5 and 6).**

- **Type of Designated Account (subsection 5.3):** Segregated
  - *The Designated Account (DA) will receive advance made against DLI2*
- **Currency of Designated Account (subsection 5.4):** CFAF
- **Financial Institution at which the Designated Account Will Be Opened (subsection 5.5):** BCEAO Cotonou
- **Ceiling (subsection 6.1):**

Up to the maximum of 15% of DLR 2.1 to 2.8 for the semester per university

### **III. Reporting on Use of Financing Proceeds**

(i) **Supporting Documentation (section 4).** Supporting documentation should be provided with each application for withdrawal as set out below:

- **For requests for Reimbursement:**
  - List of payments against contracts that are subject to the World Bank’s prior review, in the form attached (Attachment 5)
  - Interim Financial Report in the form attached (Attachment 4) for all other expenditures / contracts; and
  - Supplementary information on performance grants (included in Attachment 4)
- **For requests for Direct Payments:** records evidencing eligible expenditures, e.g., copies of receipts, supplier invoices and documentary evidence of delivery and acceptance of contracted goods or service.

(ii) **Frequency of Reporting Eligible Expenditures Paid (subsection 6.3):** frequency of submission of the bi-annual Interim Financial Report specified in Section II.B. 2 of Schedule 2 to the Financing Agreement.

(iii) **Other Supporting Documentation Instructions:**

All other supporting documentation for IFRs should be retained by the project management or Recipient and must be made available for review by periodic World Bank missions and internal and external auditors.

Copies of the following documents should be attached to each withdrawal applications:

- Commitment of the government to invest in the ACE through a specific budget line;
- Money transfer proof of the previous tranche from the MoF to the ACE designated account;
- Proof of Commitment for the next year;
- ACE results achievement proofs.

#### **IV. Withdrawal Conditions; Withdrawal Period**

- Please refer to Section IV, Part B, 1 and 2 of the Financing Agreement for the Withdrawal Conditions and DLIs.

#### **V. Other Disbursement Instructions**

Funds from the Designated Accounts may be transferred to 'Draw-down bank accounts' in local currency to meet eligible expenditures, provided that transactions and balance in this account are included in all project financial reports and in the IFRs referred to in Section III (iii) above.

All withdrawals in form of reimbursements under category (1) and category (2) from the Financing shall be deposited by the Association into an account designated by the Recipient and acceptable to the Association.

Disbursements under category (1) will be made upon achievement of the DLIs specified in Schedule 4 of the Financing Agreement.

Designated Accounts A and B will be reduced to a zero balance against funds paid towards DLRs from depository bank account, each time the DLRs are successfully completed and cleared by the TTL. There could be replenishment of Designated Account A and B if needed after the initial advance, until the total value of the DLRs are completed for each of the following cycles during implementation.

#### **VI. Other Important Information**

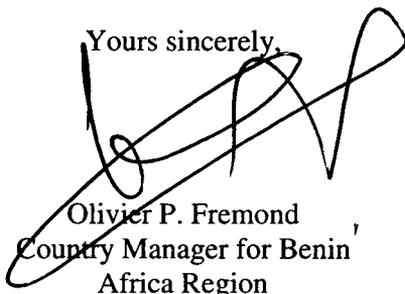
For additional information on disbursement arrangements, please refer to the Disbursement Handbook available on the World Bank's public website at <http://www.worldbank.org> and its secure website "Client Connection" at <http://clientconnection.worldbank.org>. Print copies are available upon request.

From the Client Connection website, you will be able to download Applications, monitor the near real-time status of the Credit, and retrieve related policy, financial, and procurement information.

If you have not already done so, the World Bank recommends that you register as a user of the Client Connection website (<http://clientconnection.worldbank.org>). From this website you will be able to download Applications, monitor the near real-time status of the Credit, and retrieve related policy, financial, and procurement information.

If you have any queries in relation to the above, please contact Faly Diallo, Regional Finance Officer at [loa-afr@worldbank.org](mailto:loa-afr@worldbank.org) using the above reference.

Yours sincerely,



Olivier P. Fremond  
Country Manager for Benin  
Africa Region

Attachments:

1. *World Bank Disbursement Guidelines for Projects*, dated May 1, 2006
2. Form for Authorized Signatures
3. Terms and Conditions for the Use of Security Identification Devices - Tokens
4. Form of Interim Unaudited Financial Reports - IFRs
5. Form of Payments Against Contracts Subject to the World Bank's Prior Review

[Letterhead]  
Minister of Economy and Finance  
Ministry of Economy and Finance  
B.P. 302  
Cotonou, Republic of Benin

**DATE**

The World Bank  
1818 H Street  
Washington DC, 20433  
Attention: Mr. Colin Bruce, Director Regional Integration

Dear [Country Director]:

**Re: Benin: IDA Credit \_\_\_\_\_ - BJ**  
**Africa Higher Education Centers of Excellence Project**  
**Additional Instructions: Disbursement**

I refer to the Financing Agreement (“Agreement”) between the Republic of Benin (“Recipient”); and the International Development Association (“Association”), dated \_\_\_\_\_, providing the above Financing. For the purposes of Section 2.03 of the General Conditions as defined in the Agreement, any <sup>1</sup>[one] of the persons whose authenticated specimen signatures appear below is authorized on behalf of the Recipient to sign applications for withdrawal [and applications for a special commitment] under this Financing.

For the purpose of delivering Applications to the Association, <sup>2</sup>[each] of the persons whose authenticated specimen signatures appears below is authorized on behalf of the Recipient, acting <sup>3</sup>[individually] <sup>4</sup>[jointly], to deliver Applications, and evidence in support thereof on the terms and conditions specified by the Association.

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<sup>1</sup> Instruction to the Recipient: Stipulate if more than one person needs to sign Applications, and how many or which positions, and if any thresholds apply. *Please delete this footnote in final letter that is sent to the Association.*

<sup>2</sup> Instruction to the Recipient: Stipulate if more than one person needs to *jointly* sign Applications, if so, please indicate the actual number. *Please delete this footnote in final letter that is sent to the Association.*

<sup>3</sup> Instruction to the Recipient: Use this bracket if any one of the authorized persons may sign; if this is not applicable, please delete. *Please delete this footnote in final letter that is sent to the Association.*

<sup>4</sup> Instruction to the Recipient: Use this bracket only if several individuals must jointly sign each Application; if this is not applicable, please delete. *Please delete this footnote in final letter that is sent to the Association.*

<sup>5</sup>[This confirms that the Recipient is authorizing such persons to accept Secure Identification Credentials (SIDC) and to deliver the Applications and supporting documents to the Association by electronic means. In full recognition that the Association shall rely upon such representations and warranties, including without limitation, the representations and warranties contained in the *Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation* ("Terms and Conditions of Use of SIDC"), the Recipient represents and warrants to the Association that it will cause such persons to abide by those terms and conditions.]

This Authorization replaces and supersedes any Authorization currently in the Association records with respect to this Agreement.

[Name], [position] Specimen Signature: \_\_\_\_\_

[Name], [position] Specimen Signature: \_\_\_\_\_

[Name], [position] Specimen Signature: \_\_\_\_\_

Yours truly,

/ signed /

\_\_\_\_\_  
[Position]

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<sup>5</sup> Instruction to the Recipient: Add this paragraph if the Recipient wishes to authorize the listed persons to accept Secure Identification Credentials and to deliver Applications by electronic means; if this is not applicable, please delete the paragraph. *Please delete this footnote in final letter that is sent to the Association.*

**Terms and Conditions of Use of Secure Identification Credentials  
in connection with Use of Electronic Means  
to Process Applications  
and Supporting Documentation**

March 1, 2013

The World Bank (Bank)<sup>6</sup> will provide secure identification credentials (SIDC) to permit the Borrower<sup>7</sup> to deliver applications for withdrawal and applications for special commitments under the Agreement(s) and supporting documentation (such applications and supporting documentation together referred to in these Terms and Conditions of Use as Applications) to the Bank electronically, on the terms and conditions of use specified herein.

SIDC can be either: (a) hardware-based (Physical Token), or (b) software-based (Soft Token). The Bank reserves the right to determine which type of SIDC is most appropriate.

**A. Identification of Users**

1. The Borrower will be required to identify in a completed Authorized Signatory Letter (ASL) duly delivered to and received by the Bank each person who will be authorized to deliver Applications. The Bank will provide SIDC to each person identified in the ASL (Signatory), as provided below. The Borrower shall also immediately notify the Bank if a Signatory is no longer authorized by the Borrower to act as a Signatory.
  
2. Each Signatory must register as a user on the Bank's Client Connection (CC) website (<https://clientconnection.worldbank.org>) prior to receipt of his/her SIDC. Registration on CC will require that the Signatory establish a CC password (CC Password). The Signatory shall not reveal his/her CC Password to anyone or store or record the CC Password in written or other form. Upon registration as a CC user, the Signatory will be assigned a unique identifying account name.

**B. Initialization of SIDC**

1. Prior to initialization of SIDC by a Signatory, the Signatory will acknowledge having read, understood and agreed to be bound by these Terms and Conditions of Use.

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<sup>6</sup> "Bank" includes IBRD and IDA.

<sup>7</sup> "Borrower" includes the borrower of an IBRD loan, IDA credit, or Project Preparation Facility advance and the recipient of a grant.

2. Where a Physical Token is to be used, promptly upon receipt of the Physical Token, the Signatory will access CC using his/her account name and CC Password and register his/her Physical Token and set a personal identification number (PIN) to be used in connection with the use of his/her Physical Token, after which the Physical Token will be initialized for use by the Signatory exclusively for purposes of delivering Applications. Where a Soft Token is to be used, the Signatory will access CC using his/her account name and CC Password and set a personal identification number (PIN) to be used in connection with the use of his/her Soft Token, after which the Soft Token will be initialized for use by the Signatory exclusively for purposes of delivering Applications. Upon initialization of the SIDC, the Signatory will be a "SIDC User". The Bank will maintain in its database a user account (Account) for each SIDC User for purposes of managing the SIDC of the SIDC User. Neither the Borrower nor the SIDC User will have any access to the Account.
3. Prior to first use of the SIDC by the SIDC User, the Borrower shall ensure that the SIDC User has received training materials provided by the Bank in use of the SIDC.

**C. Use of SIDC**

1. Use of the SIDC is strictly limited to use in the delivery of Applications by the SIDC User in the manner prescribed by the Bank in the Agreement(s) and these Terms and Conditions. Any other use of the SIDC is prohibited.
2. The Bank assumes no responsibility or liability whatsoever for any misuse of the SIDC by the SIDC User, other representatives of the Borrower, or third parties.
3. The Borrower undertakes to ensure, and represents and warrants to the Bank (such representation and warranty being expressly relied upon by the Bank in granting SIDC) that each SIDC User understands and will abide by, these Terms and Conditions of Use, including without limitation the following:
4. **Security**
  - 4.1. The SIDC User shall not reveal his/her PIN to anyone or store or record the PIN in written or other form.
  - 4.2. The SIDC User shall not allow anyone else to utilize his/her SIDC to deliver an Application to the Bank.
  - 4.3. The SIDC User shall always logout from CC when not using the system. Failure to logout properly can create a route into the system that is unprotected.

4.4. If the SIDC User believes a third party has learned his/her PIN or has lost his/her Physical Token he/she shall immediately notify [clientconnection@worldbank.org](mailto:clientconnection@worldbank.org).

4.5. The Borrower shall immediately notify the Bank at [clientconnection@worldbank.org](mailto:clientconnection@worldbank.org) of any lost, stolen or compromised SIDC, and take other reasonable steps to ensure such SIDC are disabled immediately.

5. ***Reservation of Right to Disable SIDC***

5.1. The Borrower shall reserve the right to revoke the authorization of a SIDC User to use a SIDC for any reason.

5.2. The Bank reserves the right, in its sole discretion, to temporarily or permanently disable a SIDC, de-activate a SIDC User's Account or both.

6. ***Care of Physical Tokens***

6.1. Physical Tokens will remain the property of the Bank.

6.2. The Bank will physically deliver a Physical Token to each Signatory designated to receive one in a manner to be determined by and satisfactory to the Bank.

6.3. Physical Tokens contain delicate and sophisticated instrumentation and therefore should be handled with due care, and should not be immersed in liquids, exposed to extreme temperatures, crushed or bent. Also, Physical Tokens should be kept more than five (5) cm from devices that generate electromagnetic radiation (EMR), such as mobile phones, phone-enabled PDAs, smart phones and other similar devices. Physical Tokens should be carried and stored separate from any EMR device. At close range (less than 5 cm), these devices can output high levels of EMR that can interfere with the proper operation of electronic equipment, including the Physical Token.

6.4. Without derogating from these Terms and Conditions of Use, other technical instructions on the proper use and care of Physical Tokens are available at <http://www.rsa.com>.

7. ***Replacement***

7.1. Lost, damaged, compromised (in terms of 4.5, above) or destroyed Physical Tokens will be replaced at the expense of the Borrower.

The Bank reserves the right, in its sole discretion, not to replace any Physical Token in the case of misuse, or not to reactivate a SIDC User's Account.

Attachment 4

University of Abomey-Calavi  
**AFRICA HIGHER EDUCATION CENTERS OF EXCELLENCE PROJECT (126974)**  
 Statement of Sources and Uses of Funds  
 for the quarter ending.....

Sources of Fund	Quarter ending .....			Cummulative for Financial Year End			Requirements: Next Six Months
	Actual	Planned	Variance	Actual	Planned	Variance	
<b>Opening Cash Balance</b>							
Government of Cameroon							
World Bank IDA Funds							
Others							
<b>Total</b>							
<b>Add Receipts</b>							
Government of Cameroon							
World Bank IDA Funds							
Others							
<b>Total Financing</b>							
<b>Less: Expenditure ( by Classifications)</b>							
Classifications 1: for example Operations Cost							
Classifications 2:							
Classifications 3:							
<b>Total Uses of Funds by Components</b>							
<b>Closing Balances</b>							
Government of Cameroon							
World Bank IDA Funds							
Others							
<b>Total Closing Cash Balance</b>							

**University of Abomey-Calavi**  
**AFRICA HIGHER EDUCATION CENTERS OF EXCELLENCE PROJECT**  
**Uses of Funds (Breakdown)**  
**for the quarter ending.....**

Expenditure	Quarter ending.....			Cumulative for Financial Year End			Explanation of Variance	PAD /Life of Project	Revised PAD
	Actual	Planned	Variance	Actual	Planned	Variance			
<b>Component 1 - for Example Operations cost</b>									
Sub-classification 1									
Sub-classification 2									
Sub-classification 3									
Sub-classification 4									
Sub-classification 5									
<b>Sub Total</b>									
<b>Component 2</b>									
Sub-classification 1									
Sub-classification 2									
<b>Sub Total</b>									
<b>Classification 3</b>									
Sub-classification 1									
Sub-classification 2									
<b>Sub Total</b>									
<b>Grand Total Uses of Funds</b>									

Summary Sheet of Payments Against Contracts Subject to the World Bank's Prior Review

SUMMARY SHEET for Payments made during the period from \_\_\_\_\_ to \_\_\_\_\_

For expenditures against the contracts subject to the Bank Prior Review

Date:  
Application No.:  
Loan/  
Grant No.  
Ref. No.

1	2	3	4	5	6	7	8	9	10	11	12
Item No.	Category No. & Description (**)	Currency and Total Amount of Contract	Name of Contractor	Ref. No. of Contract	Date of NOL from World Bank	Invoice No. & date	Currency and Total Amount of Invoice Covered by Application (Net of Retention)	Eligible % from Schedule 1 of Financing Agreement	Amount Eligible for Financing (8 x 9)	Currency and Amount Paid from Designated Account (if Applicable)	Exchange Rate (Col. 11 divided by Col. 10)
<b>TOTALS</b>											

Remarks:

Authorized Signatory

Supporting documents for this Application retained at \_\_\_\_\_

(insert location)

(\*) A separate form should be used for retroactive financing

(\*\*) Items should be grouped by category; or alternatively, a separate form may be used for each category