Arab Republic of Egypt: Helwan South Power Project (P117407),
(Loan No. 8270-EG)
Amendment to the Project Agreement

Excellency:

We refer to GASCO Project Agreement No. 8270-EG dated November 5, 2013, between the International Bank for Reconstruction and Development (the “Bank”) and the Egyptian Natural Gas Company (the “Project Implementing Entity”) and to the letter dated August 17, 2015, from the Borrower requesting certain amendments to the Project.

We are pleased to inform you that the Bank accedes to your request. Accordingly, the Project Agreement is amended as follows:

1. Section I.E.2.(a) of the Schedule to the Project Agreement is deleted in its entirety and replaced with the following:

“(a) implement the GASCO ESIAs and the GASCO ESIMPs in a manner acceptable to the Borrower and the Bank, and prior to the commencement of any activities under Part B of the Project prepare and disclose, after due consultation with the Bank the updated relevant GASCO ESIMPs.”

2. Paragraph 4 of the Appendix to the GASCO Project Agreement is deleted in its entirety and replaced with the following:

“4. Procurement Plan” means the Project Implementing Entity’s procurement plan for the Project, dated May 12, 2013, and referred to in paragraph 1.16 of the Procurement Guidelines, as has been updated on February 3, 2016 and as the same shall be further updated from time to time in accordance with the provisions of said paragraphs.”
Please confirm your agreement with the foregoing, on behalf of the Project Implementing Entity, by signing and dating two original copies of this amendment letter and returning one original to the Bank. This amendment letter shall become effective as of the date of this letter upon receipt by the Bank of the countersigned copy of this letter.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

[Signature]
Ashish Khanna
Acting Country Director
Egypt, Yemen and Djibouti Country Department
Middle East and North Africa Region

AGREED AND CONFIRMED:

EGYPTIAN NATURAL GAS COMPANY

By: [Signature]
Authorized Representative

Name: Kareem Mahmoud
Title: Chairman, MD
Date: 8-8-2016