Madagascar
Country Partnership Framework
June 27, 2017
Chair Summary*

Executive Directors discussed and endorsed the IDA/IFC/MIGA FY17-21 Country Partnership Framework (CPF) (IDA/R2017-0206[IFC/R2017-0159, MIGA/R2017-0045]) for Madagascar. Directors were encouraged by progress since the peaceful transition following the 2009-2014 crisis and expressed hope that the country can break out of the cycle of recurrent crises that have contributed to poverty.

Directors welcomed the CPF’s strong focus on increasing resilience, reducing fragility, and promoting inclusive growth. Directors appreciated the CPF’s flexible approach to ensure that World Bank Group (WBG) activities adapt to changing circumstances. Directors noted the importance of selectivity, effective sequencing of WBG interventions, addressing implementation capacity constraints, and building on implementation experience.

Directors encouraged the Bank Group to coordinate interventions closely with other development partners. They welcomed the planned study on growth under the CPF as well as the sharpened focus on gender and accountability. Directors encouraged continued close coordination with the IMF, noting the importance of the ongoing program in Madagascar and the risk of debt distress.

Directors welcomed the focus on governance challenges under the CPF including decentralization, tax administration, and transparency. They emphasized public investment management and public procurement procedures and the need to be mindful of contingent liabilities. Directors commented on the relevance of governance topics such as illicit financial flows, trafficking, and the Extractive Industries Transparency Initiative. They noted the importance of addressing risks related to fiduciary and public financial management aspects.

Directors commented on key sectors for Madagascar’s economy, including agriculture, and natural resource management, highlighting the potential of the fisheries industry in particular. Directors noted Madagascar’s vulnerability to climate risk and need to adapt to climate change.

Finally, Directors welcomed the CPF’s ambitious objectives, particularly with respect to reducing stunting and increasing access to power. They urged strong IFC and MIGA engagement and full utilization of various IDA18 resources and tools in order to implement the cascade and leverage private sector financing, including the potential for the IDA Private Sector Window.

*This summary is not an approved record.