RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Credit (Energy Efficiency and Renewable Energy Project) to the Republic of Kosovo

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of the International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to the Republic of Kosovo (the Recipient) a credit in an amount equivalent to twenty million one hundred thousand Special Drawing Rights (SDR 20,100,000 (variously, “Credit” and “Financing”). The purpose of said credit is to assist the Recipient to: (a) reduce energy consumption and fossil fuel use in public buildings through energy efficiency and renewable energy investments and (b) enhance the policy and regulatory environment for renewable energy and energy efficiency.

1. The Committee has carefully studied the merits of the proposal to grant such a credit, and of the purpose to which the proceeds of the credit are to be applied.

2. The Committee is of the opinion that the project toward the financing of which the proceeds of such credit are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Recipient and is of high developmental priority in the light of the needs of the Recipient.
3. Accordingly, the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.

COMMITTEE

[Signatures]

Senior Vice President and Group General Counsel

Nominee selected by Governor for the Republic of Kosovo

Regional Vice President Europe and Central Asia

Dated at Washington, D.C.

May 29, 2014