ADDENDUM no. 1

TO THE AGREEMENT FOR ADVISORY SERVICES ON SUPPORT FOR THE DEVELOPMENT OF AN ACTIVE AGING STRATEGY

This addendum is made the 28th day of November 2014, between the MINISTRY OF WELFARE OF THE REPUBLIC OF LATVIA (the “Recipient”) and the INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (the “Bank”) (jointly referred to as “the Parties”) to the Agreement for Advisory Services on Support to the Ministry of Welfare for the Development of an Active Aging Strategy (P149711) between the Parties dated September 25, 2014 (the Agreement).

The Parties agree to amend the Agreement as follows (revisions are included in italics):

1. The recital (B) of the Agreement is amended to read as follows:

   (B) this Agreement is implemented within the action “Latvia: Developing a Comprehensive Active Aging Strategy for Longer and Better Working Lives” for which the Ministry of Welfare has received funding from the European Union under the budget heading 04.03.07: “Analysis and studies on the social situation, demographics and the family.”

2. All other terms and conditions of the Agreement, except as amended herein, shall remain in full force and effect.

3. This Amendment shall become effective as of the day and year first above written, once it has been duly signed by both Parties.

IN WITNESS WHEREOF, the parties hereto, acting through their duly authorized representatives, have caused this Agreement to be signed in their respective names as of the day and year indicated below.

MINISTRY OF WELFARE
OF THE REPUBLIC OF LATVIA

By: [Signature]

Authorized Representative

Name: Ieva Jaunzeme
Title: State Secretary
Date: 29.11.2014

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By: [Signature]

Authorized Representative

Name: Marina Wes
Title: Country Manager
Date: 28.11.2014