June 16, 2014

Mr. Harald Waiglein
Director General for Economic Policy and Financial Markets
Federal Ministry of Finance
A-10 10, Himmelpfortgasse 4-8
Vienna, Austria

Amendment to the Administration Agreement between the Republic of Austria, represented by the Federal Minister of Finance, and the International Bank for Reconstruction and Development and the International Development Association concerning the Trust Fund for the Co-financing of the Integrated Coastal Zone Management and Clean-Up in Albania (TF070337)

Dear Mr. Waiglein:

1. We refer to the Administration Agreement between the Republic of Austria, Represented by the Federal Minister of Finance (the "Donor"), and the International Bank for Reconstruction and Development (IBRD) and the International Development Association (IDA), (collectively, the "Bank") regarding the Trust Fund for the Cofinancing of the Integrated Coastal Zone Management and Clean-Up Project in Albania (TF070337) (the "Trust Fund") dated September 26, 2005, as amended (the "Administration Agreement").

2. Pursuant to recent discussions between the Bank and the Donor, the Bank proposes to amend paragraph 11.1 of the Administration Agreement to extend the closing date to September 30, 2015 to read as follows:

   Paragraph 11.1:

   "11.1. It is expected that the Contributions funds will be fully disbursed by the IDA in accordance with the provisions of this Agreement by September 30, 2015. IDA shall only disburse Contribution funds for the purposes of this Agreement after such date with the written approval of the Donor."

3. All other terms of the Administration Agreement shall remain the same.

4. The Bank will disclose this Agreement and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this Agreement, the Donor consents to disclosure of this Agreement and related information on this Trust Fund.

5. We propose that this letter shall constitute an amendment to the Administration Agreement between the Bank and the Donor. Please confirm your acceptance to the
foregoing, on behalf of the Donor, by signing and dating the two originals, retaining one original for your records and returning the other original to the Bank. Upon receipt by the Bank of the original Amendment countersigned by you, this Amendment will become effective as of the date of the countersignature.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

Ellen Goldstein
Country Director for Southeast Europe
Europe and Central Asia Region

CONFIRMED AND AGREED:

REPUBLIC OF AUSTRIA, represented by the Federal Minister of Finance

By: Mr. Harald Waiglein
Name: Mr. Harald Waiglein
Title: Director General

Date: 23 June 2014
Cleared with and cc: Ahmed, (ECSEN); Rukuba-Ngaiza, Png, (LEGLE); Janerio (CTRLA)

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