Amendment No. 1 to the Administration Agreement between the Microsoft Corporation and the International Bank for Reconstruction and Development and the International Development Association concerning the Digital Development Partnership Multi-Donor Trust Fund (TF No. TF072656)

1. Reference is made to the Administration Agreement between the Microsoft Corporation (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”) regarding the Digital Development Partnership Multi-donor Trust Fund No. 072656 (the “Trust Fund”) effective as of July 11, 2016 (the “Administration Agreement”).

2. The Parties agree to amend the Administration Agreement as follows:

(a) Paragraph 1 of the Administration Agreement shall be deleted and replaced with the following:

“1. The International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”) acknowledge that the Microsoft Corporation (the “Donor”, and together with the Bank, the “Parties” and each a “Party”) agrees to provide the sum of two million two hundred and fifty thousand United States dollars (USD 2,250,000) (the “Contribution”) for the Digital Development Partnership Multi-Donor Trust Fund, TF No. TF072656 (the “Trust Fund”) in accordance with the terms of this Administration Agreement. Other donors are also expected to contribute to the Trust Fund on the terms and conditions specified in the Annexes to this Administration Agreement.”

(b) Paragraph 3 of the Administration Agreement shall be deleted and replaced with the following:

“3. The Donor shall deposit the Contribution in accordance with the following schedule and in the currency specified in Section 1 above (“Contribution Currency”) into such bank account designated by the Bank (each amount deposited hereinafter referred to as an “Installment”) upon submission of a payment request by the Bank:

(A) Promptly following countersignature – five hundred thousand United States dollars (USD 500,000)
(B) By March 31, 2017 – five hundred thousand United States dollars (USD 500,000)
(C) By September 30, 2017 – five hundred thousand United States dollars (USD 500,000)
(D) By March 31, 2018 – five hundred thousand United States dollars (USD 500,000)
(E) By September 30, 2018 – one hundred and twenty-five thousand United States dollars (USD 125,000)
(F) By March 31, 2019 one hundred and twenty-five thousand United States dollars (USD 125,000)”

3. All other terms of the Administration Agreement shall remain the same.
4. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: __________________________
Jose Luis Irigoyen
Sr Director
18-Jul-2018

Date: __________________________

MICROSOFT CORPORATION

By: __________________________
S Gupta
Vice President, WW Industry Strategy and Sales
18-Jul-2018

Date: __________________________