Amendment No. 1 to the Administration Arrangement between the United Kingdom of Great Britain and Northern Ireland acting through the Department for International Development and the International Bank for Reconstruction and Development and the International Development Association and the International Finance Corporation regarding the Umbrella Facility for Trade Multi-Donor Trust Fund (Trust Fund No. 072808)

1. Reference is made to the Administration Arrangement between the United Kingdom of Great Britain and Northern Ireland, acting through the Department for International Development (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”) and the International Finance Corporation (“IFC”) (the Bank and IFC collectively referred to as the “Participating World Bank Group (WBG) Organizations” and together with the Donor, the “Participants” and each a “Participant”) regarding the Umbrella Facility for Trade Multi-Donor Trust Fund (Trust Fund No. 072808) (the “Trust Fund”) effective as of December 14, 2017 (the “Administration Arrangement”).

2. The Bank acknowledges that the Donor has decided to provide the sum of ten million Pounds Sterling (GBP 10,000,000) (the “Contribution”) for the Trust Fund in accordance with the terms of the Administration Arrangement.

3. The Donor will deposit the Contribution in accordance with the following schedule and in the currency specified in paragraph 2 above into such bank account designated by the Bank (each amount deposited referred to as an “Installment”) upon submission of a payment request by the Bank:

   (A) Promptly following countersignature – GBP 1,250,000
   (B) By October 31, 2019 – GBP 1,250,000
   (C) By April 30, 2020 – GBP 1,250,000
   (D) By October 31, 2020 – GBP 1,250,000
   (E) By April 30, 2021 – GBP 1,250,000
   (F) By October 31, 2021 – GBP 1,250,000
   (G) By April 30, 2022 – GBP 1,250,000
   (H) By October 31, 2022 – GBP 1,250,000

4. The Contribution is being provided in Installments on the basis of financial needs of the Trust Fund. If the Bank determines, on the basis of the speed of the implementation of the activities and availability of funds in the Trust Fund, that it is necessary to either bring Installments forward or delay them, the Bank and the Donor will discuss and agree to revise the Installment schedule, as confirmed by the Bank to the Donor in writing.

5. When making a deposit, the Donor will instruct its bank to include in its deposit details information (remittance advice) field of its SWIFT deposit message, information indicating: the amount deposited, that the deposit is made by the Donor for Trust Fund No. 072808 (the Umbrella Facility for Trade Multi-Donor Trust Fund), and the date of the deposit (the “Deposit Instructions”). In addition, the Donor will provide a copy of the Deposit Instructions to the Bank’s Accounting Trust Funds Division by e-mail sent to tfremitadvice@worldbank.org or by fax sent to (202) 614-1315.

6. In addition, the Donor hereby notifies the other Participants that the Donor Contact for the purposes of Section 6 of the Administration Arrangement is:
For the Donor (the “Donor Contact”):

Alero Adetugbo  
Head of Programmes  
Trade Policy Group  
Department for International Development  
3 Whitehall Place  
London  
SW1A 2AW  
United Kingdom  
Tel: +44 20 7023 0322  
E-mail: Alero-Adetugbo@dfid.gov.uk

7. All other terms of the Administration Arrangement will remain the same.
8. Each of the Participants represents, by confirming its acceptance below, that it is authorized to enter into this Amendment and act in accordance with its provisions. The Participating WBG Organizations and the Donor are each requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment will come into effect as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: ___________________________________________________________________

Name: Ceyla Pazarbasioglu

Title: Vice President

Date: 03-May-2019

INTERNATIONAL FINANCE CORPORATION

By: ___________________________________________________________________

Name: Caroline Freund

Title: Global Director

Date: 29-Apr-2019

UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND, ACTING THROUGH THE DEPARTMENT FOR INTERNATIONAL DEVELOPMENT

By: ___________________________________________________________________

Name: Alero Adetugbo

Title: Head of Programmes

Date: 13-May-2019