



Nigeria - Growth & Employment (P103499)

AFRICA | Nigeria | Finance, Competitiveness and Innovation Global Practice |
IBRD/IDA | Investment Project Financing | FY 2011 | Seq No: 14 | ARCHIVED on 12-Feb-2018 | ISR31016 |

Implementing Agencies: Ministry of Trade and Investment, Federal Ministry of Finance

Key Dates

Key Project Dates

Bank Approval Date:17-Mar-2011

Effectiveness Date:29-Jul-2013

Planned Mid Term Review Date:15-Jun-2016

Actual Mid-Term Review Date:15-Oct-2014

Original Closing Date:30-Dec-2016

Revised Closing Date:07-Sep-2018

Project Development Objectives

Project Development Objective (from Project Appraisal Document)
To increase growth and employment in participating States.

Has the Project Development Objective been changed since Board Approval of the Project Objective?
Yes

Board Approved Revised Project Development Objective (If project is formally restructured)
To increase firm growth and employment in participating firms in Nigeria.

Components

Name

Component 1 : Improved Investment Climate:(Cost \$75.00 M)

Component 2 : Increased Competitiveness of Strategic Custers:(Cost \$140.00 M)

Component 3 : Project Implementaion, Monitoring and Evaluation and Communications:(Cost \$20.00 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	● Moderately Unsatisfactory	● Moderately Unsatisfactory
Overall Implementation Progress (IP)	● Moderately Unsatisfactory	● Moderately Unsatisfactory
Overall Risk Rating	● Substantial	● Substantial



Implementation Status and Key Decisions

This operation became effective on 29th July 2013, following delays to the approval process within the National Assembly and subsequent restructuring to align project design with Government priorities. The project is now fully operational.

The project over this period has achieved some concrete outputs: The Business Innovation and Growth Platform (BIG) portal through which these activities are channeled is ninety percent (90%) complete. Since the official launch of the platform and its operationalization in January 2017, support provided under grants and BIG portal activities has contributed so far to: (i) 65 535 enterprises on the BIG platform, with 48 167 having completed their registration (ii) 5,674 entrepreneurs trained under the YouWin program, (iii) 2195 small and medium enterprises were offered various interventions (consulting services, training, subsidies to hire an accountant or a marketer, grants to pay for accountancy or marketing firm services and small grants in the amount of maximum US\$40,000; (iv) 40 local consulting firms trained, (iv) 274 grants disbursed to SME and 225 new grants signed; (v) more than 600 business plans under review for further financing.





Risks

Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	--	● Substantial	● Substantial
Macroeconomic	--	● Substantial	● Substantial
Sector Strategies and Policies	--	● Moderate	● Moderate
Technical Design of Project or Program	--	● Substantial	● Substantial
Institutional Capacity for Implementation and Sustainability	--	● Substantial	● Substantial



Fiduciary	--	● Substantial	● Substantial
Environment and Social	--	● Moderate	● Moderate
Stakeholders	--	● Moderate	● Moderate
Other	--	--	--
Overall	--	● Substantial	● Substantial

Results

Project Development Objective Indicators

▶ % growth in sales of participating firms (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	32,713,922.00	0.00	0.00	20.00
Date	02-Feb-2016	23-Jun-2017	23-Jun-2017	30-Sep-2019

▲ For firms in services (Percentage, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	20.00
Date	01-Oct-2016	23-Jun-2017	23-Jun-2017	30-Sep-2019

▷ For firms in industry (Percentage, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	20.00
Date	01-Dec-2016	23-Jun-2017	23-Jun-2017	30-Sep-2019

▷ For female-headed participating firms (Percentage, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target



Value	0.00	0.00	0.00	20.00
Date	01-Nov-2016	23-Jun-2017	23-Jun-2017	30-Sep-2019

► % increase in average number of workers in participating firms (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	8.00	0.00	0.00	20.00
Date	03-Oct-2016	23-Jun-2017	23-Jun-2017	07-Sep-2018

▲ For firms in services (Percentage, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	20.00
Date	01-Oct-2016	23-Jun-2017	23-Jun-2017	30-Sep-2019

▷ For firms in industry (Percentage, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	20.00
Date	01-Oct-2016	23-Jun-2017	23-Jun-2017	30-Sep-2019

▷ For female-headed participating firms (Percentage, Custom Breakdown)



	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	20.00
Date	01-Oct-2016	23-Jun-2017	23-Jun-2017	30-Sep-2019

Overall Comments

Intermediate Results Indicators

▶ Number of market assessments (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	7.00	7.00	10.00
Date	01-Aug-2013	23-Jun-2017	23-Jun-2017	30-Sep-2019

▶ No. of identified sector policy reforms presented to the steering committee (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	4.00
Date	01-Aug-2013	23-Jun-2017	23-Jun-2017	30-Sep-2019

▶ Increased investment in participating firms (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	10.00
Date	01-Aug-2013	23-Jun-2017	23-Jun-2017	30-Sep-2019



► Direct project beneficiaries (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	5,974.00	5,974.00	14,900.00
Date	04-Dec-2014	23-Jun-2017	23-Jun-2017	30-Sep-2019

▲ of which percentage of female beneficiaries (Percentage, Custom Supplement)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	38.90	38.90	40.00

► Increase in score for business practices for participating firms (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	20.00
Date	02-Dec-2016	23-Jun-2017	23-Jun-2017	30-Sep-2019

► Total number of trainees (cumulative) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	1,000.00
Date	02-Dec-2016	23-Jun-2017	23-Jun-2017	30-Sep-2019



▲ of which employed after training (for individuals) (Number, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	200.00
Date	02-Dec-2016	23-Jun-2017	23-Jun-2017	30-Sep-2019

▶ Number of MSMEs registered in the BIG Platform (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	48,167.00	48,167.00	100,000.00
Date	30-Jul-2013	23-Jun-2017	23-Jun-2017	30-Sep-2019

▲ of which outside Lagos and FCT (Number, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	27,495.00	27,495.00	30,000.00
Date	30-Jul-2013	23-Jun-2017	23-Jun-2017	30-Sep-2019

▷ Of which invited to an induction workshop (Number, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	5,257.00	5,257.00	12,000.00
Date	30-Jul-2013	23-Jun-2017	23-Jun-2017	30-Sep-2019



► Number of MSMEs benefiting from capacity enhancement (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	5,674.00	5,674.00	8,974.00
Date	05-Jul-2013	23-Jun-2017	23-Jun-2017	30-Sep-2019

▲ Of which with capacity enhancement completed (Percentage, Custom Supplement)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	85.00

► Number of participating firms receiving funding from the SME Investment Fund (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	19.00
Date	23-Jun-2017	23-Jun-2017	23-Jun-2017	30-Sep-2019

► Volume of financing to participating firms from the SME Investment Fund (million) (Amount(USD), Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	28.25
Date	23-Jun-2017	23-Jun-2017	23-Jun-2017	30-Sep-2019




► SME Investment Fund portfolio quality IRR>0 (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	NO	NO	NO	YES
Date	23-Jun-2017	23-Jun-2017	23-Jun-2017	30-Sep-2019

Overall Comments

Data on Financial Performance

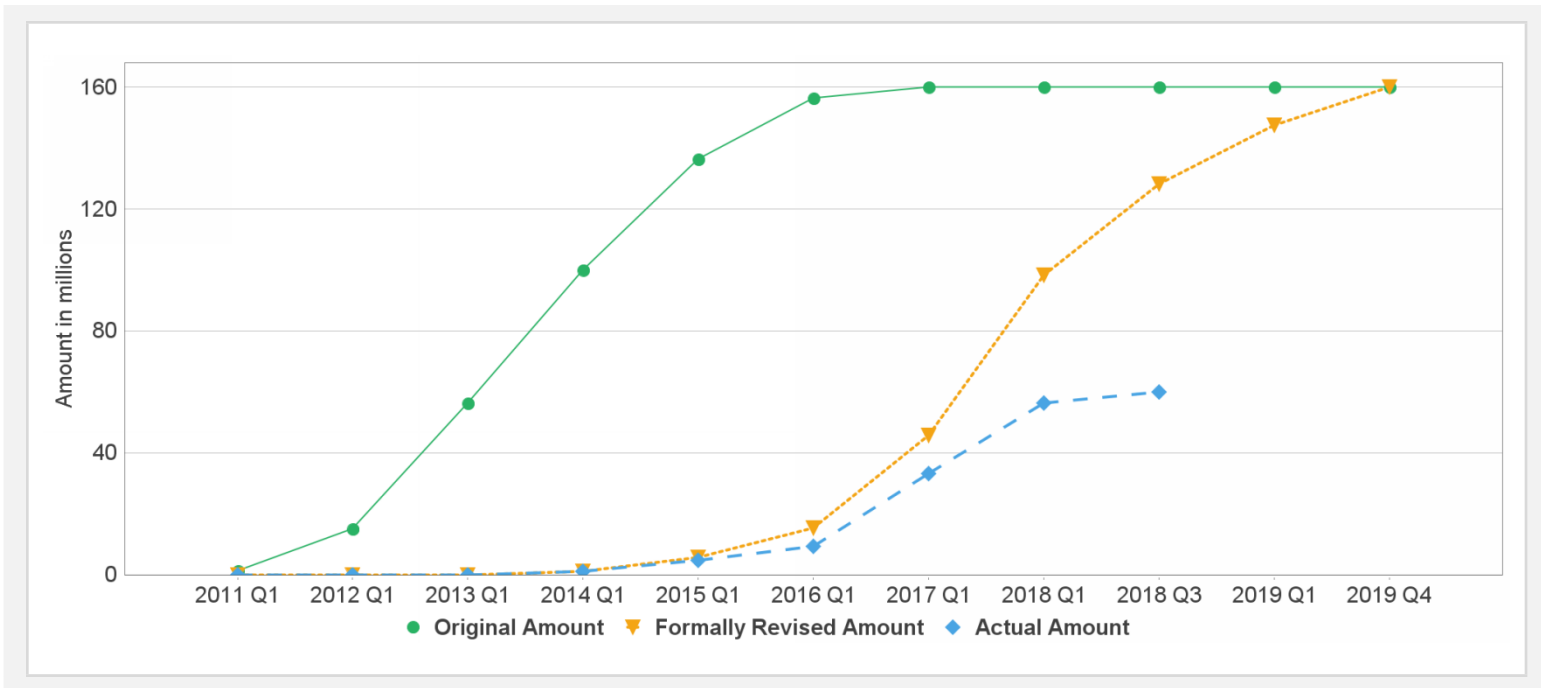
Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P103499	IDA-48820	Effective	USD	160.00	160.00	0.00	59.85	84.56	 41%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P103499	IDA-48820	Effective	17-Mar-2011	24-Jun-2013	29-Jul-2013	30-Dec-2016	07-Sep-2018

Cumulative Disbursements



Restructuring History

Level Approved on ,Level 2 Approved on 01-Aug-2017

Related Project(s)

There are no related projects.