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RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1(d) of Article V of the Articles of Agreement on the proposed Additional Grant (Public Financial Management Capacity Building Project) to the Republic of Chad.

The undersigned Committee constituted under Section 1(d) of Article V of the Articles of Agreement of the International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to the Republic of Chad (the Recipient) an additional grant (the Financing) in an amount in various currencies equivalent to SDR 6,600,000. The objective of the Project is to help the Recipient to improve accountability in the use of resources managed through the public financial management system.

1. The Committee has carefully studied the merits of the proposal to grant such additional grant, and of the purpose to which the proceeds of the additional grant are to be applied.

2. The Committee is of the opinion that the project toward the financing of which the proceeds of such additional grant are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Republic of Chad and is of high developmental priority in the light of the needs of the Republic of Chad.
3. Accordingly, the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such additional assistance.

COMMITTEE:

[Signatures]

Senior Vice President and Group General Counsel

Nominee selected by Governor for the Republic of Chad

[Signature]

Acting Regional Vice President Africa

Dated at Washington, DC

April 25, 2014