Mr. Sengui Appolinaire Ki
Secretary General
West African Power Pool
06 BP 2907
Cotonou
Republic of Benin

Re: West African Power Pool (WAPP)
Grant Number D391-3W
North Dorsale Nord Regional Power Interconnector Project
Additional Instructions: Disbursement and Financial Information Letter

Dear Mr. Ki:

I refer to the Financing and Project Agreement between the International Development Association (the “Association”) and the West African Power Pool (the “Recipient”) for the above-referenced Project. The General Conditions, as defined in the Financing and Project Agreement, provide that the Recipient may from time to time request withdrawals of Grant amounts from the Grant Account in accordance with the Disbursement and Financial Information Letter, and such additional instructions as the Association may specify from time to time by notice to the Recipient. The General Conditions also provide that the Disbursement and Financial Information Letter may set out Project specific financial reporting requirements. This letter constitutes such Disbursement and Financial Information Letter (“DFIL”), and may be revised from time to time.

I. Disbursement Arrangements, Withdrawal of Grant Funds, and Reporting of Uses of Grant Funds.


(i) Disbursement Arrangements

General Provisions (Schedule 1). The table in Schedule 1 sets out the disbursement methods which may be used by the Recipient, information on registration of authorized signatures, processing of withdrawal applications (including minimum value of applications and processing of advances), instructions on supporting documentation, and frequency of reporting on the Designated Account.

(ii) Electronic Delivery. Section 11.01 (c) of the General Conditions.

The Association may permit the Recipient to electronically deliver applications (with supporting documents) through the Association’s web-based portal (https://clientconnection.worldbank.org) “Client Connection”. This option may be effected if the officials designated in writing by the Recipient who are authorized to sign and deliver Applications have registered as users of “Client Connection”. The designated officials may deliver Applications electronically by completing the Form 2380, which is accessible through “Client Connection”. By signing the Authorized Signatory Letter, the Recipient confirms that it is authorizing such persons to accept Secure Identification Credentials (SIDC) and to deliver the Applications.
and supporting documents to the Association by electronic means. The Recipient may continue to exercise the option of preparing and delivering Applications in paper form. The Association reserves the right and may, in its sole discretion, temporarily or permanently disallow the electronic delivery of Applications by the Recipient. By designating officials to use SIDC and by choosing to deliver the Applications electronically, the Recipient confirms through the authorized signatory letter its agreement to: (a) abide by the Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation, available in the Association's public website at https://worldbank.org and “Client Connection”; and (b) to cause such official to abide by those terms and conditions.

II. Financial Reports and Audits.

(i) Financial Reports. The Recipient must prepare and furnish to the Association not later than forty-five (45) days after the end of each calendar quarter, interim unaudited financial reports (“IFR”) for the Project covering the quarter.

(ii) Audits. Each audit of the Financial Statements must cover the period of one fiscal year of the Recipient, commencing with the fiscal year in which the first withdrawal was made. The audited Financial Statements for each such period must be furnished to the Association not later than six (6) months after the end of such period.

III. Other Information.

For additional information on disbursement arrangements, please refer to the Loan Handbook available on the Association’s website (http://www.worldbank.org/) and “Client Connection”. The Association recommends that you register as a user of “Client Connection”. From this website you will be able to prepare and deliver Applications, monitor the near real-time status of the Grant, and retrieve related policy, financial, and procurement information. For more information about the website and registration arrangements, please contact the Association by email at clientconnection@worldbank.org.

If you have any queries in relation to the above, please contact Issa Thiam, Finance Officer at ithiam@worldbank.org, with copy to Cedric Cubahiro, Finance Analyst at ccubahiro@worldbank.org using the above reference.

Yours sincerely,

Rachid Benmessaoud
Coordinating Director for West Africa Regional Integration Program
Africa Region

Attachments
1. Form of Authorized Signatories
2. Statement of Expenditure (SOE)
Schedule 1: Disbursement Provisions

<table>
<thead>
<tr>
<th>Grant Number</th>
<th>Country</th>
<th>Recipient</th>
<th>Closing Date</th>
<th>Disbursement Deadline Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>D391-3W</td>
<td>Republic of Benin</td>
<td>West African Power Pool</td>
<td></td>
<td>Four months after the closing date</td>
</tr>
</tbody>
</table>

**Recipient**: West African Power Pool

Name of the Project: North Core Dorsale Nord Regional Power Interconnector Project

**Closing Date**: Section III.B.2. of Schedule 21 to the Loan Agreement

**Disbursement Deadline Date**: Subsection 3.7

<table>
<thead>
<tr>
<th>Disbursement Methods</th>
<th>Methods</th>
<th>Supporting Documentation Subsections 4.3 and 4.4 (**)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Payment</td>
<td>[Yes] Copy of records</td>
<td></td>
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<tr>
<td>Reimbursement</td>
<td>[Yes] Statement of Expenditure (SOE) in the format provided in Attachment 2 of the DFIL</td>
<td></td>
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<tr>
<td>Designated Account</td>
<td>[Yes] Statement of Expenditure (SOE) in the format provided in Attachment 2 of the DFIL</td>
<td></td>
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<tr>
<td>Special Commitments</td>
<td>[Yes] Copy of Letter of Credit</td>
<td></td>
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</tbody>
</table>

**Type**: Segregated

**Financial Institution – Name**: Ecobank Nigeria

**Frequency of Reporting Subsection 6.3 (**)**: Monthly

**Ceiling**: Fixed

**Currency**: USD

**Amount**: 1,000,000

The minimum value of applications for Reimbursement, Direct Payment and Special Commitment is twenty percent of the Designated Account Ceiling.

Authorized Signatures (subsection 3.1).
A letter in the form attached (attached 1) should be furnished to the World Bank at the address indicated below providing the name(s) and specimen signature(s) of the official(s) authorized to sign Application:

The World Bank
Resident Mission
Cotonou, Republic of Benin
Attention: Pierre Laporte, Country Director for Republic of Togo
Applications (subsections 3.2 - 3.3). Please provide completed and signed (a) applications for withdrawal, together with supporting documents, and (b) applications for special commitments, together with a copy of the commercial bank letter of credit, to the address indicated below:
The World Bank, Loan Department
Delta Center, 13th Floor, Menengai Road, Upper Hill
Nairobi, Kenya
Attention: Loan Operations & Trust Funds Unit

**Special Provision.** Projects in situations of urgent need of assistance or capacity constraints: Disbursements for goods, works, or non-consulting services and consulting services contracts procured or selected in the international market through open competition, limited competition or through no competition, as set out in the procurement plan, must be made only through Direct Payment or Special Commitment disbursement methods.

**Sections and subsections relate to the "Disbursement Guidelines for Investment Project Financing", dated February 2017**
Attachment 1 – Form of Authorized Signatory Letter

[Letterhead]
Ministry of Finance
[Street address]
[City] [Country]

[DATE]

International Development Association
1818 H Street, N.W.
Washington, D.C. 20433
United States of America

Re: West African Power Pool (WAPP)
Grant Number D391-3W
North Dorsale Nord Regional Power Interconnector Project

Attention: ___________________________, Country Director

I refer to the Financing and Project Agreement ("Agreement") between the International Association and Development (the “Association” and the West African Power Pool (the “Recipient”), dated ________, providing the above Grant. For the purposes of Section 2.03 of the General Conditions as defined in the Agreement, any [one] of the persons whose authenticated specimen signatures appear below is authorized on behalf of the Recipient to sign applications for withdrawal [and applications for a special commitment] under this [Grant].

For the purpose of delivering Applications to the Association, including by electronic means, [each] of the persons whose authenticated specimen signatures appears below is authorized on behalf of the Recipient, acting [individually] [jointly], to deliver Applications, and evidence in support thereof on the terms and conditions specified by the Association.

This Authorization replaces and supersedes any Authorization currently in the Association records with respect to this Agreement.

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1 Instruction to the Recipient: stipulate if more than one person needs to sign Applications, and how many or which positions, and if any thresholds apply. Please delete this footnote in final letter that is sent to the Association.

2 Instruction to the Recipient: stipulate if more than one person needs to jointly sign Applications, if so, please indicate the actual number. Please delete this footnote in final letter that is sent to the Association.

3 Instruction to the Recipient: use this bracket if any one of the authorized persons may sign; if this is not applicable, please delete. Please delete this footnote in final letter that is sent to the Association.

4 Instruction to the Recipient: use this bracket only if several individuals must jointly sign each Application; if this is not applicable, please delete. Please delete this footnote in final letter that is sent to the Association.
[Name], [position]  Specimen Signature: 

[Name], [position]  Specimen Signature: 

[Name], [position]  Specimen Signature: 

Yours truly,

/ signed /

__________
Attachment 2 – Statement of Expenditures

<table>
<thead>
<tr>
<th>Bank No</th>
<th>Supplier’s Name</th>
<th>Brief Description of the Expenditure</th>
<th>PRIOR DEBT/CONTACT (YES or NO)</th>
<th>Contract No (Cross-examination if PRIOR DEBT/CONTACT)</th>
<th>Contract currency (and amount language - amendment)</th>
<th>Tender number</th>
<th>Date of payment</th>
<th>Total amount of services covered by application (in currency of country)</th>
<th>Amount financed by the Bank</th>
<th>Eligible Amount</th>
<th>Exchange rate</th>
<th>Date of withdrawal from the designated account</th>
<th>Amount transferred from the designated account</th>
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Supporting documents for this SOE are retained at

(insert location)

A separate form should be used for each category.