Ms. Beatrice Maser Mallor  
Ambassador, Delegate of the Swiss Government for  
Trade Agreements  
State Secretariat for Economic Affairs  
Effingerstrasse 1  
CH-3003 Bern  
Switzerland

Third Amendment to the Trust Fund Administration Agreement between Switzerland and the  
International Bank for Reconstruction and Development and the International Development  
Association concerning the Southeast and Central Europe Technical Assistance for Catastrophe  
Risk Insurance Facility - Single-Donor Trust Fund (TF No. 071362)

Dear Ms. Mallor:

1. We refer to the Administration Agreement between the Swiss State Secretariat for  
Economic Affairs (the “Donor”) and the International Bank for Reconstruction and Development  
(“IBRD”) and the International Development Association (collectively, the “Bank”) regarding the  
Southeast and Central Europe Technical Assistance for Catastrophe Risk Insurance Facility Trust  
Fund (the “Trust Fund”) (TF071362) dated October 13, 2009, as amended (the “Administration  
Agreement”).

2. We are also pleased to acknowledge, on behalf of the Bank, the intention of the Donor to  
make a supplemental contribution to the Trust Fund in the amount of Swiss Francs three million  
nine hundred fifty thousand (CHF3,950,000) (the “Supplemental Contribution”). The “Contribution” will henceforth be defined as the USD $4,450,000 previously allocated by the Donor to the Trust Fund plus the Supplemental Contribution.

3. When making the deposit, the Donor shall instruct its bank to include in its payment details  
information (remittance advice) field of its SWIFT payment message, information indicating: the  
amount paid, that the payment is made by Donor for TF071362, South east and Central Europe  
Technical Assistance for Catastrophe Risk Insurance Facility Single-Donor Trust Fund, and the  
date of the deposit. In addition, the Donor shall provide a copy of the Donor’s deposit instruction  
to the Bank’s Accounting Trust Funds Division by e-mail sent to tfremitadvice@worldbank.org or  
by fax sent to (202) 614-1315.

4. Pursuant to recent discussions, the Bank hereby proposes to amend paragraph 4.1 of the  
Administration Agreement by adding the following sub-paragraphs:

   (f) on July 15, 2015, CHF 1,000,000;  
   (g) on or before January 29, 2016, CHF 600,000;  
   (h) on or before July 28, 2016, CHF 600,000;
5. Furthermore, paragraph 11.1 is amended to read as follows:

"11.1. It is expected that the Contributions will be fully disbursed by the Bank by December 31, 2018. The Bank shall only disburse Contributions for the purposes of this Agreement after such date with the written approval of the Donor."

6. All other terms of the Administration Agreement shall remain the same.

7. The Bank will disclose this Agreement and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this Agreement, the Donor consents to disclosure of this Agreement and related information on this Trust Fund.

8. We propose that this letter shall constitute an amendment to the Administration Agreement between the Bank and the Donor. Please confirm your acceptance to the foregoing, on behalf of the Donor, by signing and dating the two originals, retaining one original for your records and returning the other original to the Bank. Upon receipt by the Bank of the original Amendment countersigned by you, this Amendment will become effective as of the date of the countersignature.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

Ellen Goldstein
Country Director for Southeast Europe
Europe and Central Asia Region

AGREED:

SWISS SECRETARIAT OF ECONOMIC AFFAIRS

By: __________________________
Name: Mr. Ivo Germann
Title: Head of Operations South/East
Date: 17.7.2016