Amendment No. 1 to the Administration Agreement between the European Commission and the International Bank for Reconstruction and Development and the International Development Association regarding the Cooperation in International Waters in Africa Multi-Donor Trust Fund (TF071597 parallel to trust fund no. TF072642) (Donor Reference No. 2015 / 370-058)

1. Reference is made to the Administration Agreement between the European Commission (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”) regarding the Cooperation in International Waters in Africa Multi-Donor Trust Fund No. 071597 (the “Trust Fund”) effective as of December 31, 2015 (the “Administration Agreement”).

2. The Parties agree to amend the Administration Agreement as follows:

   (a) Paragraph 9.1 of Annex 2 shall be deleted and replaced with the following:

   “9.1 It is expected that the Contributions will be fully disbursed by the Bank by May 31, 2026. The Bank will only disburse Contributions for the purposes of this Arrangement after such date with the written approval of the Donors.”

3. All other terms of the Administration Agreement shall remain the same.

4. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment and respective amendments signed by all other donors to the Trust Fund, this Amendment shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

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