Sierra Leone Agro-Processing Competitiveness Project (P160295)

Key Dates

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Bank Approval Date: 09-Jul-2018  Effectiveness Date: 24-Oct-2018
Planned Mid Term Review Date: 30-Oct-2020  Actual Mid-Term Review Date:
Original Closing Date: 31-Dec-2023  Revised Closing Date: 31-Dec-2023

Project Development Objectives

Project Development Objective (from Project Appraisal Document)
To improve business environment in agribusiness sector and increase productivity of targeted agro-processing firms in Sierra Leone.

Has the Project Development Objective been changed since Board Approval of the Project Objective?
No

Components Table

Name
Promote enabling environment for expansion, and growth of agribusiness firms:(Cost $2.00 M)
Firm level support to increase productivity and strengthen competitiveness:(Cost $6.00 M)
Project implementation, coordination, Monitoring and Evaluation:(Cost $2.00 M)

Overall Ratings

Name  Previous Rating  Current Rating
Progress towards achievement of PDO  Satisfactory  Moderately Satisfactory
Overall Implementation Progress (IP)  Satisfactory  Moderately Satisfactory
Overall Risk Rating  Substantial  Substantial

Implementation Status and Key Decisions

The Sierra Leone Agro-Processing project was approved on July 9, 2018 and became effective on October 24, 2018. Annual Work Plan and Budget (AWPB) for FY 2020 has been prepared and approved by the Project Steering Committee. On February 25, 2020, the World Bank and Sierra Leone’s Ministry of Trade and Industry launched the first cohort of SMEs to be admitted into the SME Technical Assistance Facility. The SME TA Facility is a new business hub designed to increase the competitiveness and growth of local agro-processing companies.
Risks

Systematic Operations Risk-rating Tool

<table>
<thead>
<tr>
<th>Risk Category</th>
<th>Rating at Approval</th>
<th>Previous Rating</th>
<th>Current Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>Political and Governance</td>
<td>High</td>
<td>High</td>
<td>High</td>
</tr>
<tr>
<td>Macroeconomic</td>
<td>Substantial</td>
<td>Substantial</td>
<td>Substantial</td>
</tr>
<tr>
<td>Sector Strategies and Policies</td>
<td>Moderate</td>
<td>Substantial</td>
<td>Substantial</td>
</tr>
<tr>
<td>Technical Design of Project or Program</td>
<td>Substantial</td>
<td>Substantial</td>
<td>Substantial</td>
</tr>
<tr>
<td>Institutional Capacity for Implementation and Sustainability</td>
<td>Substantial</td>
<td>Substantial</td>
<td>Substantial</td>
</tr>
<tr>
<td>Fiduciary</td>
<td>Moderate</td>
<td>Moderate</td>
<td>High</td>
</tr>
<tr>
<td>Environment and Social</td>
<td>Moderate</td>
<td>Moderate</td>
<td>Moderate</td>
</tr>
<tr>
<td>Stakeholders</td>
<td>Moderate</td>
<td>Moderate</td>
<td>Moderate</td>
</tr>
<tr>
<td>Other</td>
<td>--</td>
<td>Moderate</td>
<td>Moderate</td>
</tr>
<tr>
<td>Overall</td>
<td>Substantial</td>
<td>Substantial</td>
<td>Substantial</td>
</tr>
</tbody>
</table>

Results

PDO Indicators by Objectives / Outcomes

To improve business environment in agribusiness sector

►Number of new investments in agribusiness sector (Number, Custom)

<table>
<thead>
<tr>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>0.00</td>
<td>0.00</td>
<td>20.00</td>
</tr>
</tbody>
</table>

Of which female involved as owners or workers (Number, Custom Breakdown)

<table>
<thead>
<tr>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>0.00</td>
<td>0.00</td>
<td>8.00</td>
</tr>
</tbody>
</table>

►Average cost to comply with EPA regulations (Amount(USD), Custom)

<table>
<thead>
<tr>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>25,000.00</td>
<td>25,000.00</td>
<td>25,000.00</td>
</tr>
</tbody>
</table>
To increase productivity of targeted agro-processing firms in Sierra Leone

**Increased volume of processed products by SMEs (Percentage, Custom)**

<table>
<thead>
<tr>
<th>Date</th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>28-Nov-2017</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>30.00</td>
</tr>
</tbody>
</table>

**Of which female owned (Percentage, Custom Breakdown)**

<table>
<thead>
<tr>
<th>Date</th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>28-Nov-2017</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>40.00</td>
</tr>
</tbody>
</table>

**Intermediate Results Indicators by Components**

**Promote enabling environm. for agro-processing sector competitiveness & growth of agribusiness firms**

**Number of agribusiness firms implementing revised EIA procedures (Number, Custom)**

<table>
<thead>
<tr>
<th>Date</th>
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<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>29-Nov-2017</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>40.00</td>
</tr>
</tbody>
</table>

**Agribusiness investor use of Investor Relationship Management System (Percentage, Custom)**

<table>
<thead>
<tr>
<th>Date</th>
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<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>29-Nov-2017</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>50.00</td>
</tr>
</tbody>
</table>

**Support to increase productivity & strengthen competitiveness of agro-processing SMEs**

**Number of SMEs compliant with private/international market standards (Number, Custom)**

<table>
<thead>
<tr>
<th>Date</th>
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<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>30.00</td>
</tr>
</tbody>
</table>
### Project implementation, coordination, Monitoring and Evaluation

<table>
<thead>
<tr>
<th>of which female (Number, Custom Breakdown)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Baseline</td>
</tr>
<tr>
<td>---</td>
</tr>
<tr>
<td>Value</td>
</tr>
<tr>
<td>Date</td>
</tr>
</tbody>
</table>

#### Number of SME action plans receiving funding for business expansion (Number, Custom)

<table>
<thead>
<tr>
<th>of which female (Number, Custom Breakdown)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Baseline</td>
</tr>
<tr>
<td>---</td>
</tr>
<tr>
<td>Value</td>
</tr>
<tr>
<td>Date</td>
</tr>
</tbody>
</table>

### Project implementation, coordination, Monitoring and Evaluation

#### Agroprocessing industry association feedback on effectiveness of project activities (Text, Custom)

<table>
<thead>
<tr>
<th>of which female (Number, Custom Breakdown)</th>
</tr>
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</tr>
<tr>
<td>---</td>
</tr>
<tr>
<td>Value</td>
</tr>
<tr>
<td>Date</td>
</tr>
</tbody>
</table>

### Data on Financial Performance

#### Disbursements (by loan)

<table>
<thead>
<tr>
<th>Project</th>
<th>Loan/Credit/TF</th>
<th>Status</th>
<th>Currency</th>
<th>Original</th>
<th>Revised</th>
<th>Cancelled</th>
<th>Disbursed</th>
<th>Undisbursed</th>
<th>% Disbursed</th>
</tr>
</thead>
<tbody>
<tr>
<td>P160295</td>
<td>IDA-62990</td>
<td>Effective</td>
<td>USD</td>
<td>10.00</td>
<td>10.00</td>
<td>0.00</td>
<td>1.15</td>
<td>8.67</td>
<td>12%</td>
</tr>
</tbody>
</table>

#### Key Dates (by loan)

<table>
<thead>
<tr>
<th>Project</th>
<th>Loan/Credit/TF</th>
<th>Status</th>
<th>Approval Date</th>
<th>Signing Date</th>
<th>Effectiveness Date</th>
<th>Orig. Closing Date</th>
<th>Rev. Closing Date</th>
</tr>
</thead>
</table>
### Cumulative Disbursements

![Cumulative Disbursements Graph]

### Restructuring History

There has been no restructuring to date.

### Related Project(s)

There are no related projects.