



Carbon Asset Development - Methane Recovery from Waste Mgmt Project (P152805)

EAST ASIA AND PACIFIC | Philippines | Environment & Natural Resources Global Practice |
 Recipient Executed Activities | Investment Project Financing | FY 2016 | Seq No: 1 | ARCHIVED on 29-Jun-2016 | ISR21791 |

Implementing Agencies: The Land Bank of the Philippines

Key Dates

Key Project Dates

Bank Approval Date:07-Oct-2015

Effectiveness Date:28-Oct-2015

Original Closing Date:30-Jun-2019

Revised Closing Date:30-Jun-2019

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The objective of the Project is to assist Land Bank of the Philippines (LBP) with the development of carbon assets for purchase by the Carbon Partnership Facility (CPF).

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components

Name

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	--	● Moderately Satisfactory
Overall Implementation Progress (IP)	--	● Moderately Satisfactory

Implementation Status and Key Decisions

This project assists Land Bank of the Philippines with a small grant for the development and management of carbon assets for purchase by the World Bank under an associated project with Land Bank on Methane Recovery from Waste Management, specifically from pig farms and landfills. Since the signing of the grant agreement in October 2015, Land Bank has carried out a series of training and information events for its staff and its clients and is preparing additional pig farms and landfills for inclusion in the respective CDM programs. In the coming months, Land Bank plans to further increase the capacity building, promotional and sub-project development activities under this grant.





Risks

Overall Risk Rating

Risk Category	Rating at Approval	Previous Rating	Current Rating
Overall	● Moderate	--	● Moderate

Comments

During project preparation, the Bank team assessed the fiduciary risk as Moderate, given Land Bank's experience with World Bank operations and fiduciary requirements. This rating also reflecting the fact that the Land Bank unit that manages the grant uses manual recording of transactions, given the size of the grant and the relative small number of transaction. The project team at Land Bank has received refresher training in World Bank procurement and FM requirements.

Results

Project Development Objective Indicators

► Compliance with the CER delivery schedule in the ERPA for pig farm (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	100.00
Date	01-Oct-2015	--	15-Jun-2016	30-Jun-2019

Comments



This indicator measures the PDO performance as contribution of the project to the success of the parent project. -- The first issuance of CERs generated by participating pig farms is expected to occur on 21 July 2016.

►Compliance with the CER delivery schedule in the ERPA for landfills (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	100.00
Date	01-Oct-2015	--	15-Jun-2016	30-Jun-2019

Comments

This indicator measures the PDO performance as contribution of the project to the success of the parent project. -- Delivery obligations under the landfill ERPA will start with the 2016 vintage.

Overall Comments

Intermediate Results Indicators

►Staff training (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	4.00	12.00
Date	01-Apr-2015	--	31-May-2016	30-Jun-2019

►Manager training (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	3.00	8.00
Date	01-Apr-2015	--	31-May-2016	30-Jun-2019



►Technology assessments for pig farms (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	1.00
Date	01-Apr-2015	--	31-May-2016	30-Jun-2019

►Technology assessments for landfills (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	1.00
Date	01-Apr-2015	--	31-May-2016	30-Jun-2019

►Document preparation for pig farms (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	26.00	125.00
Date	01-Apr-2015	--	31-May-2016	30-Jun-2019

►Document preparation for landfills (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	1.00	4.00
Date	01-Apr-2015	--	31-May-2016	30-Jun-2019



►National forum (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	1.00	3.00
Date	01-Apr-2015	--	31-May-2016	30-Jun-2019

►Road shows for pig farms (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	2.00	7.00
Date	01-Apr-2015	--	31-May-2016	30-Jun-2019

►Road shows for landfills (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	3.00
Date	01-Apr-2015	--	31-May-2016	30-Jun-2019

►Marketing materials (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	3.00
Date	01-Apr-2015	--	31-May-2016	30-Jun-2019



►Monitoring and information system (MIS) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	2.00
Date	01-Apr-2015	--	31-May-2016	30-Jun-2019

►Monitoring equipment for pig farms (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	1.00
Date	01-Apr-2015	--	31-May-2016	30-Jun-2019

►Inclusion and verification support for pig farm (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	100.00
Date	01-Apr-2015	--	31-May-2016	30-Jun-2019

►Inclusion and verification support for landfills (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	100.00
Date	01-Apr-2015	--	31-May-2016	30-Jun-2019

Overall Comments

Data on Financial Performance



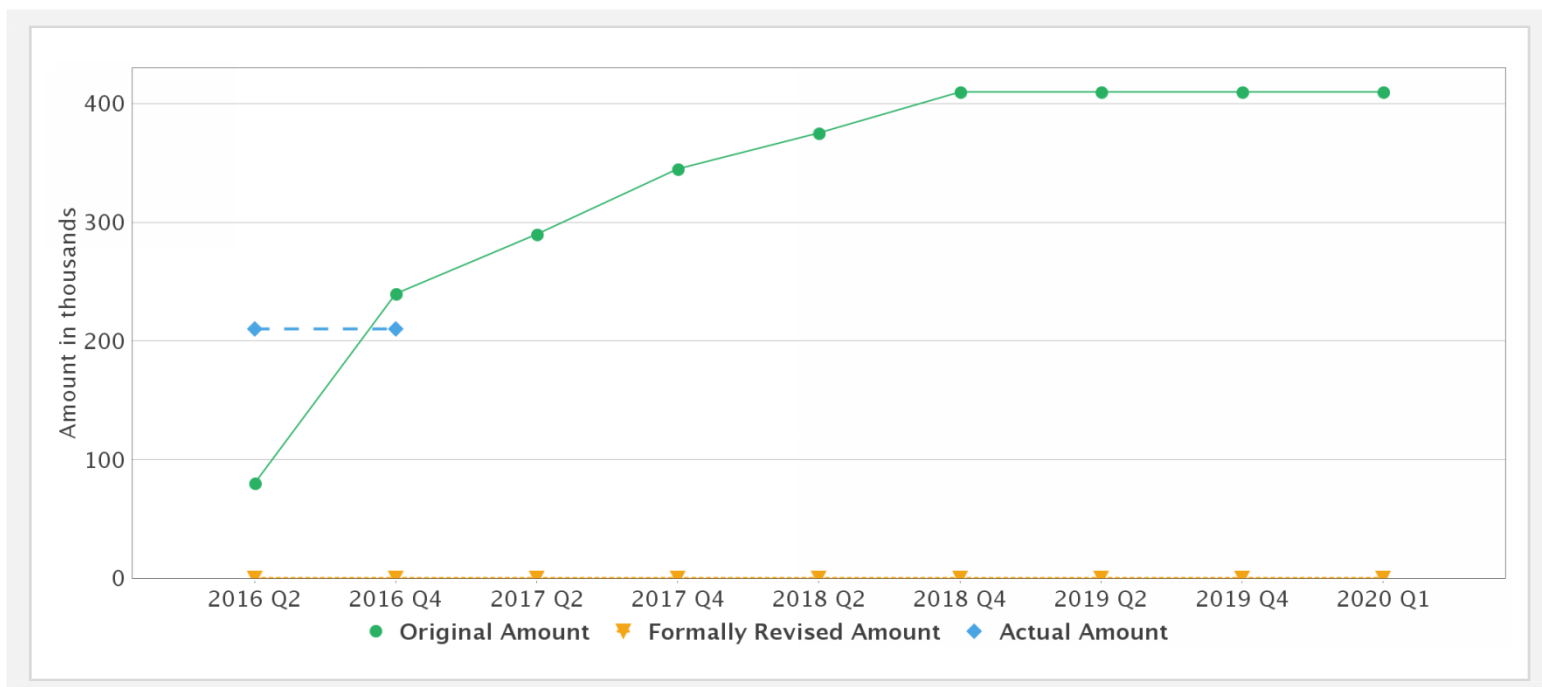
Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P152805	TF-19049	Effective	USD	0.41	0.41	0.00	0.21	0.20	51%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P152805	TF-19049	Effective	12-Oct-2015	28-Oct-2015	28-Oct-2015	30-Jun-2019	30-Jun-2019

Cumulative Disbursements



Restructuring History

There has been no restructuring to date.

Related Project(s)

There are no related projects.