AMENDMENT No. 1

TO THE ADVISORY SERVICES AGREEMENT ON PROVIDING SUPPORT TO THE ESTABLISHMENT OF A DELIVERY UNIT

This Amendment is made the 15th day of May 2014, between the CHANCELLERY OF THE PRIME-MINISTER (CPM), through the Directorate for Policy and Programs Coordination (the “Recipient” or “CPM”) and the INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (the “Bank”) (jointly referred to as “the Parties”) to the Advisory Services Agreement on Providing Support to the Establishment of a Delivery Unit (P147482) between the Parties dated January 27, 2014 (the “Agreement”). This Amendment is made in accordance with paragraph 16 of the Agreement.

The Parties agree to amend the Agreement as follows (revisions are in italics):

1. The paragraph after the table in 11(a) is amended to read as follows:

   “Invoices submitted by the Bank shall be accompanied by supporting documentation specified in Section 11(c) of this Agreement. Fifty percent (50%) of the amount of the advance will be deducted from each invoice until the advance payment is fully reimbursed. The Bank shall issue invoice in EUR which shall be paid by the Recipient in New Romanian Lei, calculated at the exchange rate of the National Bank of Romania on the date of the invoice, within 30 (thirty) business days from the date of the invoice.

All other terms and conditions of the Agreement, except as amended herein, remain unchanged.

This Amendment shall become effective as of the day and year first above written, once it has been duly signed by both Parties.

IN WITNESS WHEREOF, the parties hereto, acting through their duly authorized representatives, have caused this Agreement to be signed in their respective names as of the day and year indicated below.

CHANCELLERY OF THE PRIME-MINISTER

By: ____________________________
Authorized Representative

Name: Radu Puchiu
Title: State Secretary
Date: 12.05.2014

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By: ____________________________
Authorized Representative

Name: Elisabetta Capannelli
Title: Country Manager
Date: 13.05.2014