February 21, 2018

OFFICIAL DOCUMENTS

Mr. Milton Eduardo Machado Lens
President

Mr. Gerardo Siri
Secretary General

Administración de las Obras Sanitarias del Estado (OSE)
Montevideo, Uruguay

Dear Sirs,

Re: Loan No. 8183-UY - OSE Sustainable and Efficient Project
Amendment to the Loan Agreement

We refer to the Loan Agreement between Administración de las Obras Sanitarias del Estado (OSE) (the Borrower) and the International Bank for Reconstruction and Development (the Bank) for the above-captioned Project, dated December 11, 2012, as amended (the Loan Agreement). Please note that capitalized terms used in this letter (Amendment Letter) and not defined herein have the meaning ascribed to them in the Loan Agreement.

In accordance with: (a) the aide-memoire of the implementation mission held on October 9 - 12, 2017, which reflects the Borrower’s request to modify the Project’s results framework and revise the implementation schedule considering the Project’s Closing Date (December 31, 2019) as extended by the Bank on July 19, 2017; and (b) our recent conversations on the subject; I am pleased to inform you that the Bank concurs with your request and proposes to amend the Loan Agreement as follows:

1. Part 2.1(a) of Schedule 1 to the Loan Agreement is modified in its entirety to read as follows:

   “2.1 Non-Revenue Water Reduction

   (a) Establishment of DMCs in the Guarantor’s cities of Montevideo, Rivera, Salto, and Las Piedras;”

All other provisions of the Loan Agreement, except as amended herein, shall remain in full force and effect.
Please confirm your agreement to the foregoing amendment by signing and dating this Amendment Letter in the spaces provided below. This Amendment Letter will be executed in two counterparts, each of which shall be deemed an original and one of which shall be returned to us. The amendment set forth in this Amendment Letter will become effective as of the date of your countersignature, upon receipt by the Bank of one fully countersigned original of this Amendment Letter.

Please also note that the Restructuring Paper, a copy of which is attached herewith, will be disclosed on the Bank's external website.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By

Director
Argentina, Paraguay and Uruguay
Latin America and the Caribbean Region

AGREED:

ADMINISTRACIÓN DE LAS OBRAS SANITARIAS DEL ESTADO

By:
Authorized Representative

Name: Ing. MILTON MACHADO
Title: PRESIDENTE
Date: April 2012

By:
Authorized Representative

Name: Dr. GERARDO SIRI
Title: SECRETARIO GENERAL
Date: April 2012
cc: Ms Mariella Maglia, Multilateral Organizations, Ministry of Economy and Finance
Mr. Natan Wajner, Manager, Administración de las Obras Sanitarias del Estado (OSE)
Mr. Adrian Fernandez, Advisor to the Executive Director, World Bank