H.E. Arben Ahmetaj  
Minister of Finance  
Ministry of Finance  
Boulevard Deshmoret E. Kombit  
Tirana, Republic of Albania

Re: Albania Capacity Building Support to Implement the Integrated Planning System (IPS) 2  
Grant No. TF013972  
Amendment No. 2 to the Grant Agreement

Excellency:

We refer to the grant agreement dated March 7, 2013, as amended ("Agreement"), between the Republic of Albania ("Recipient") and the International Bank for Reconstruction and Development and the International Development Association ("World Bank"), dated March 7, 2013, as amended, for the Multi-Donor Trust Fund for Albania Capacity Building Support to Implement the Integrated Planning System (IPS) 2 ("Project") and to your letter dated November 2, 2015 requesting the World Bank to extend the Closing Date of the above captioned Grant provided under the Agreement.

In view of the above and our recent discussions, the World Bank proposes to amend the Agreement to extend the Closing Date and update the applicable procurement policies.

Accordingly, the Agreement is amended as follows:

1. Paragraphs (i) and (ii) of Section 2.07(a) of the Agreement are hereby amended and replaced in their entirety to read as follows:


   (ii) Sections I and IV of the "Guidelines: Selection and Employment of Consultants under IBRD Loans and IDA Credits and Grants by World Bank Borrowers" dated January 2011 (revised July 2014) ("Consultant Guidelines") in the case of consultants’ services; and"
2. Section 3.03 of the Agreement is hereby amended and replaced in its entirety to read as follows:

"3.03. Withdrawal Period. The Closing Date referred to in Section 3.06 (c) of the Standard Conditions is June 30, 2018."

All other terms and conditions of the Agreement, except as amended herein, remain in full force and effect.

Please confirm your agreement with the foregoing amendment by signing and dating this letter in the space provided below. This amendment letter shall be executed in two counterparts each of which shall be an original and one of which shall be returned to us. The provisions set forth in this amendment letter will become effective as of the date of notification by the Recipient to the World Bank of completion of its internal procedures.

Please also note that the Restructuring Paper dated March 31, 2016 a copy of which is enclosed herewith, will be disclosed on the Bank’s external website as per the Bank’s policy on Access to Information.

Very truly yours,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By

Ellen Goldstein
Country Director
South East Europe Country Unit

AGREED:
REPUBLIC OF ALBANIA

By: Arben Ahmetaj
Authorized Representative

Name: Arben Ahmetaj

Title: Minister of Finance

Date: August 24, 2016

Enclosure